

ASX RELEASE

3 February 2023

COMPANY

ASX: SNG
ACN: 619 211 826

CAPITAL STRUCTURE

Shares: 116,925,475
Options: 9,292,262

BOARD

Brian Rodan
Managing Director

Paul Angus
Technical Director

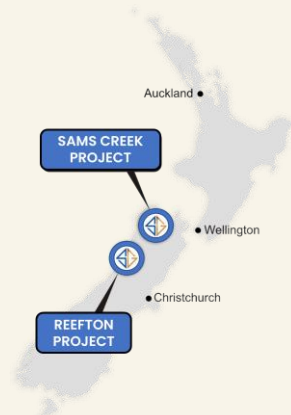
Keith Murray
Non-Executive Director

Sebastian Andre
Company Secretary

CONTACT

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PROJECTS



Siren Receives Commitments to Raise \$2.6m

Siren Gold Limited (ASX: **SNG**) (**Siren** or the **Company**) is pleased to advise that it has received firm commitments from institutional, professional and sophisticated investors to raise \$2.6 million (**Placement**). Under the Placement, Siren will issue 17,333,333 fully paid ordinary shares (**Shares**) at an issue price of \$0.15 per Share.

Funds raised under the Placement will be used to continue exploration at the high-grade Reefton and Sam's Creek Goldfields, specifically:

- mineral resource definition, soil sampling and trenching at Big River;
- reconnaissance drilling, mapping and soil sampling at Sam's Creek;
- drilling, mapping and trenching at Lyell and Auld Creek; and
- working capital and costs of the Placement.

The Company will not seek shareholder approval for the issue of the Placement Shares, except those to be issued to directors as set out below, as they will be issued utilising the Company's existing Listing Rule 7.1 capacity.

Subject to shareholder approval, and in addition to the Placement, directors of the Company, and their related parties, have committed to participate in the Placement and have subscribed for \$180,000 of Shares at the same issue price.

Morgans Corporate Limited acted as Lead Manager of the Placement.

Managing Director Brian Rodan commented: *"We are very pleased with the strong support from both new and existing shareholders in the capital raising.*

Siren Gold's projects hosts significant gold resources which have been defined and grown through the efforts of the Company. This resource growth has been complemented by significant targeting work, for future drilling, which we are very excited about. We look forward to seeing the funds raised being applied to continuing to grow the Siren Global Resource base."

This announcement has been authorised by the Board of Siren Gold.

For more information please contact:

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