

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Siren Gold Limited

ACN/ARSN 619 211 826

1. Details of substantial holder (1)

Name Zeta Resources Limited (and associates as listed in Annexure B)

ACN/ARSN (if applicable)

The holder became a substantial holder on 22 October 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	22,385,000	22,385,000	7.46%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	See Annexure B

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ICM Limited, General Provincial Life Pension Fund Limited, Somers Isles Private Trust Company Limited, Duncan Saville	34 Bermudiana Road, Hamilton HM11. Bermuda
UIL Limited, Zeta Resources Limited	Claredon House, 2 Church Street, Hamilton, HM11, Bermuda
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP
Ingot Capital Investments Pty Ltd and Capel Court Pty Ltd	Level 9, 1 York Street, Sydney, NSW, Australia 2000

Signature

Print Name

Lebohang Mokhotso

Capacity

Notifications Administrator

Signature



Date

23 October 2025

Annexure 'A'

This is Annexure A of 1 page referred to in Form 603 Notice of initial substantial holder signed by me and dated 23 October 2025.

Print Name Lebohang Mokhotso **Capacity** Notifications Administrator

Signature  **Date** 23 October 2025

Details of relevant interests and consideration

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02/05/2025	Zeta Resources Limited	On market purchases	A\$ 10,710	210,000	210,000
02/05/2025	UIL Limited, ICM Limited, ICM Investment Management Limited, General Provincial Life Pension Fund Limited, Somers Isles Private Trust Company Limited, Duncan Saville, Ingot Capital Investments Pty Ltd, Capel Court Pty Ltd.	On market purchases by Zeta Resources Limited.	-	210,000	210,000
14/04/2025 – 22/08/2025	Ingot Capital Investments Pty Ltd	On market purchases	\$126,592	2,225,000	2,225,000
14/04/2025 – 22/08/2025	Zeta Resources Limited, UIL Limited, ICM Limited, ICM Investment Management Limited, General Provincial Life Pension Fund Limited, Somers Isles Private Trust Company Limited, Duncan Saville, Capel Court Pty Ltd.	On market purchases by Ingot Capital Investments Pty Ltd.	-	2,225,000	2,225,000
08/09/2025	Ingot Capital Investments Pty Ltd	On Market sale	(\$3,350)	(50,000)	(50,000)

08/09/2025	Zeta Resources Limited, UIL Limited, ICM Limited, ICM Investment Management Limited, General Provincial Life Pension Fund Limited, Somers Isles Private Trust Company Limited, Duncan Saville, Capel Court Pty Ltd.	On market sale by Ingot Capital Investments Pty Ltd	-	(50,000)	(50,000)
22/10/2025	Zeta Resources Limited	Issued under a placement of securities	A\$ 1,000,000	20,000,000	20,000,000
22/10/2025	UIL Limited, ICM Limited, ICM Investment Management Limited, General Provincial Life Pension Fund Limited, Somers Isles Private Trust Company Limited, Duncan Saville, Ingot Capital Investments Pty Ltd, Capel Court Pty Ltd.	Issued under a placement of securities to Zeta Resources Limited.	-	20,000,000	20,000,000

Annexure 'B'

This is Annexure B of 1 page referred to in Form 603 Notice of change of interests of substantial holder signed by me and dated 23 October 2025.

Print Name

Lebohlang Mokhotso

Capacity

Notifications Administrator

Signature



Date

23 October 2025

Present registered holders and relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeta Resources Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Beneficial Owner	20,210,000 ordinary shares	20,210,000
Zeta Resources Limited	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	2,175,000 ordinary shares	2,175,000
Ingot Capital Investments	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Beneficial Owner	2,175,000 ordinary shares	2,175,000
Ingot Capital Investments	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Zeta Resources Limited	20,210,000 ordinary shares	20,210,000
Capel Court Pty Ltd	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Zeta Resources Limited	20,210,000 ordinary shares	20,210,000
Capel Court Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Ingot Capital Investment Pty Ltd	2,175,000 ordinary shares	2,175,000
UIL Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Zeta Resources Limited	20,210,000 ordinary shares	20,210,000
UIL Limited	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	2,175,000 ordinary shares	2,175,000
ICM Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Investment Manager of Zeta Resource Limited.	20,210,000 ordinary shares	20,210,000
ICM Limited	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	2,175,000 ordinary shares	2,175,000
ICM Investment Management Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited which has control over Zeta Resources Limited	20,210,000 ordinary shares	20,210,000

ICM Investment Management Limited	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	2,175,000 ordinary shares	2,175,000
General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited	20,210,000 ordinary shares	20,210,000
General Provincial Life Pension Fund Limited	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	2,175,000 ordinary shares	2,175,000
Somers Isles Private Trust Company Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and General Provincial Life Pension Fund Limited.	20,210,000 ordinary shares	20,210,000
Somers Isles Private Trust Company Limited	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	2,175,000 ordinary shares	2,175,000
Duncan Saville	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	20,210,000 ordinary shares	20,210,000
Duncan Saville	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	2,175,000 ordinary shares	2,175,000