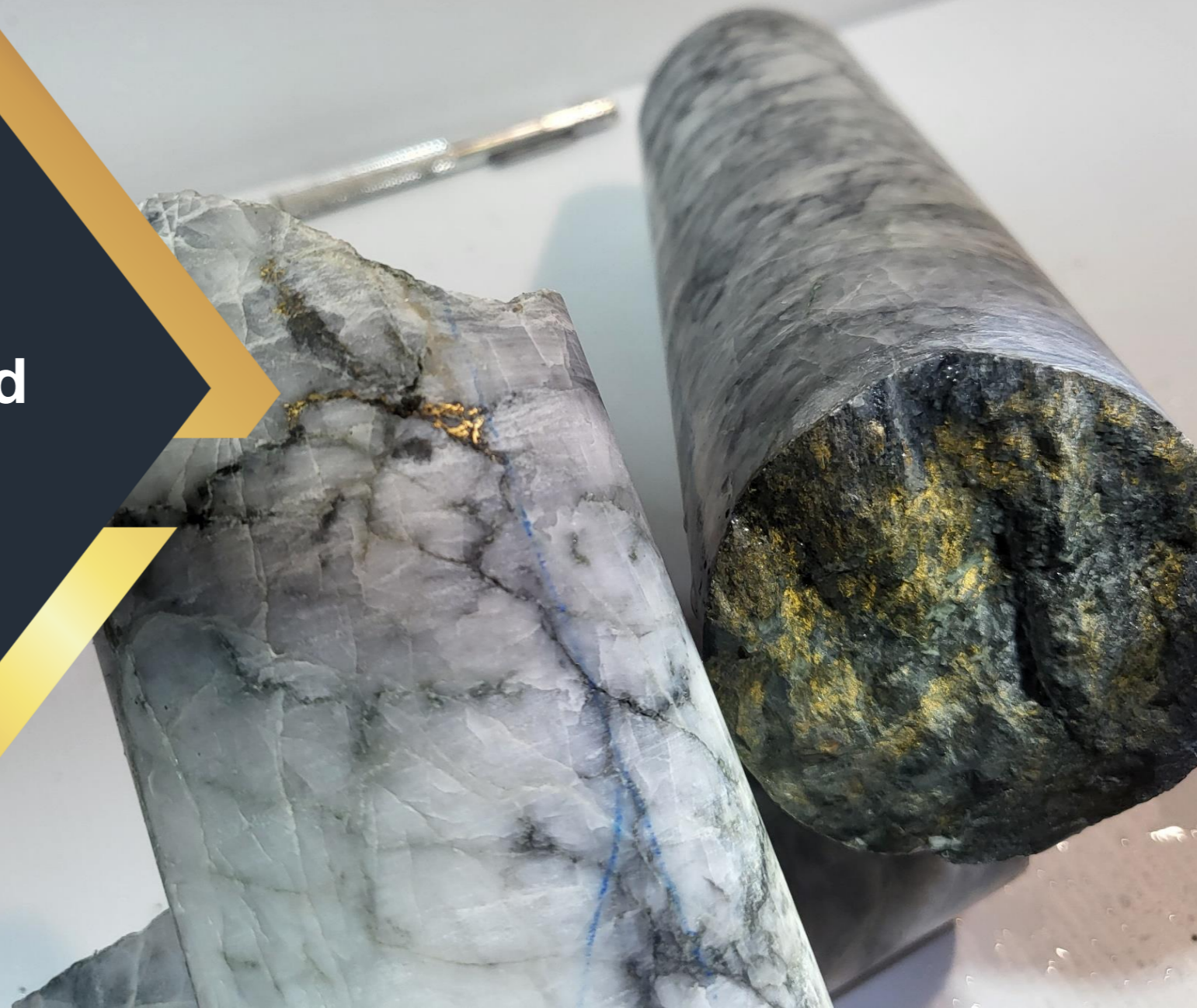




SIREN GOLD

Reefton Goldfield, New Zealand

Noosa Mining - July 2022



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Board of Directors



Brian Rodan FAusIMM
Managing Director



Paul Angus BSC HonS Geology MAusIMM
Executive Technical Director



Keith Murray Bacc CAANZ
Non-Executive Director

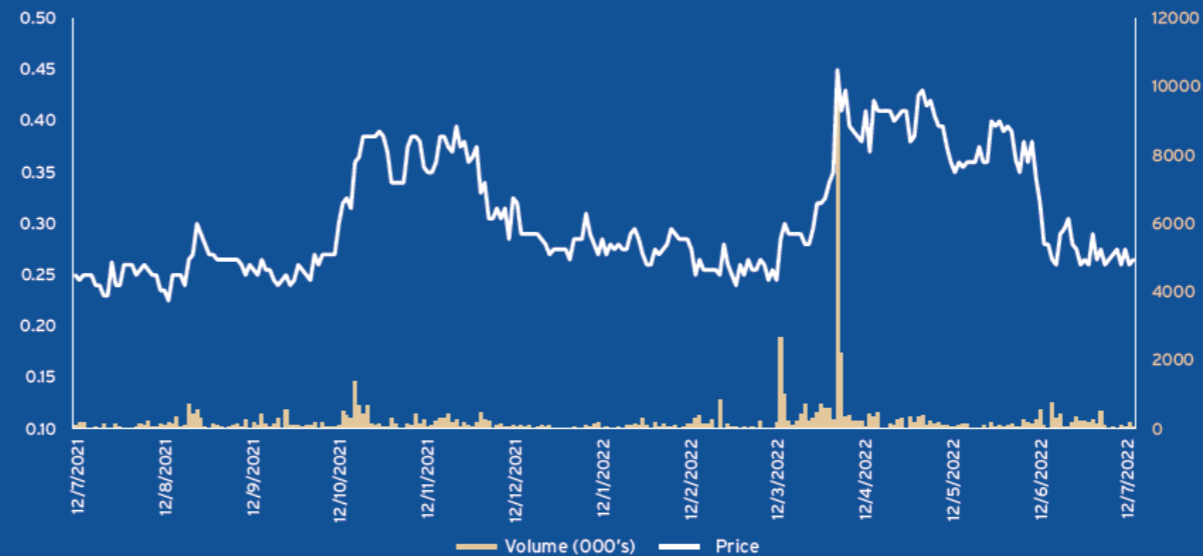
CAPITAL STRUCTURE (15 JULY 2022)

Shares on issue	95,925,475
Options Performance Rights	14,293,262
Share Price	\$0.26
Market Capitalisation	\$24,940,624
Cash on hand	\$2,119,517

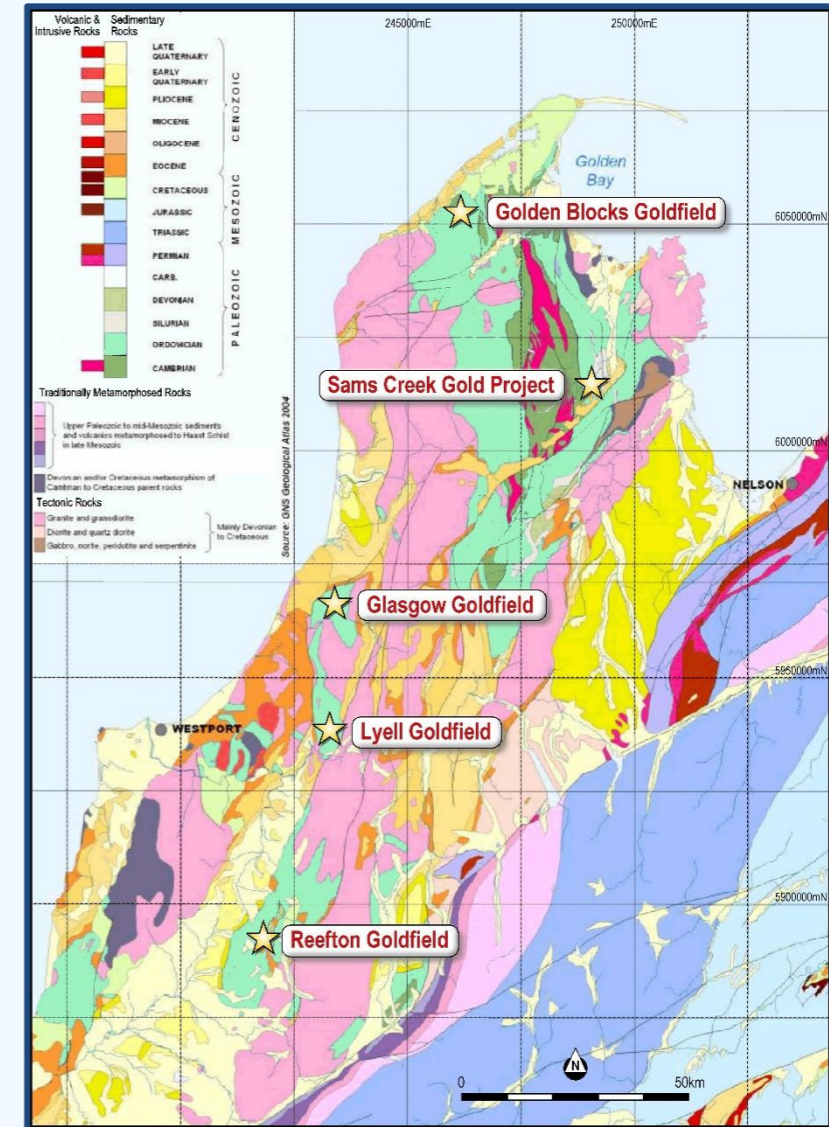
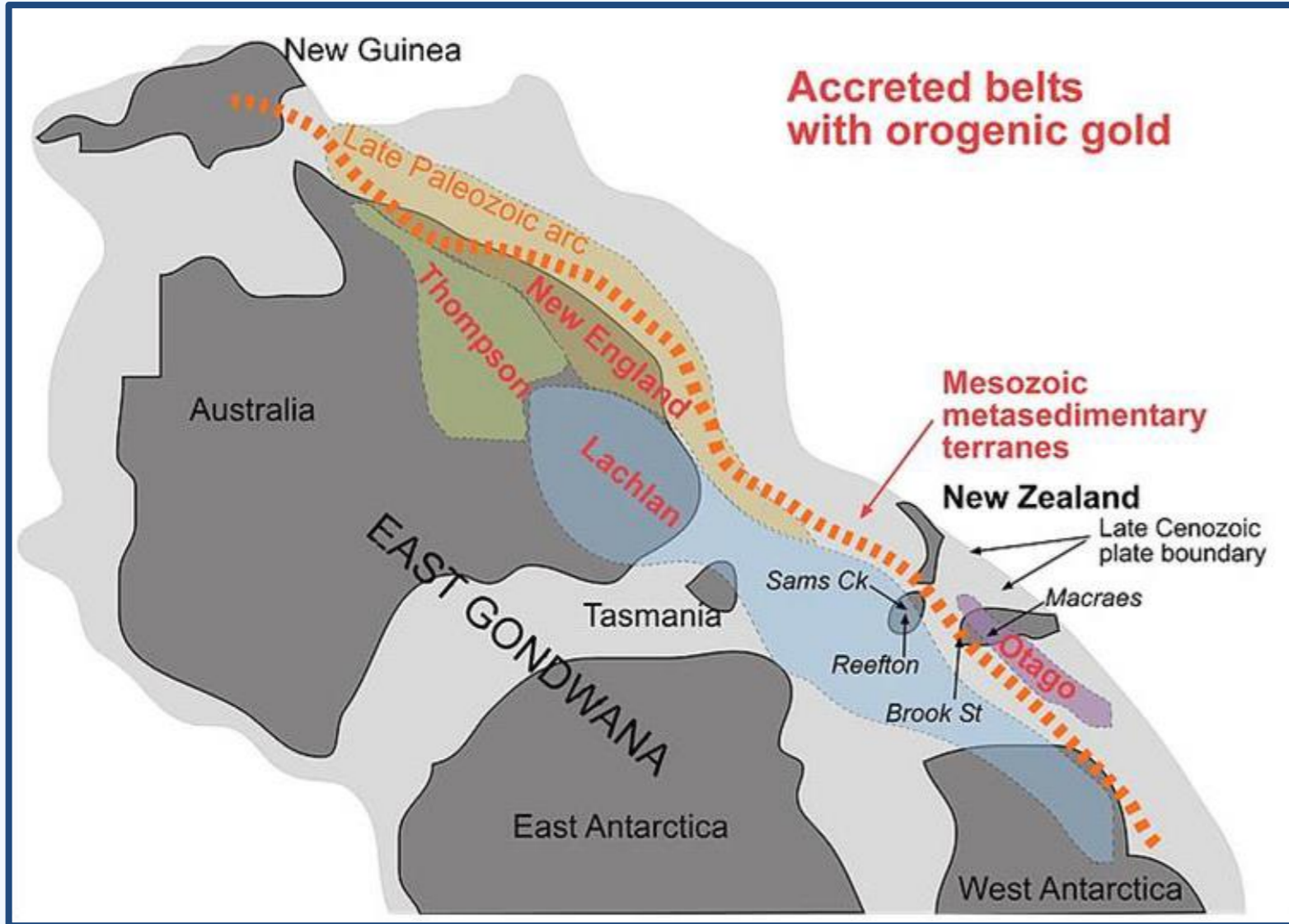
BOARD

Brian Rodan	Managing Director, Executive Chairman
Paul Angus	Executive Technical Director
Keith Murray	Non Executive Director
Sebastian Andre	Company Secretary

SHARE PRICE



Reefton Goldfield New Zealand – Originally part of the Lachlan Fold Belt

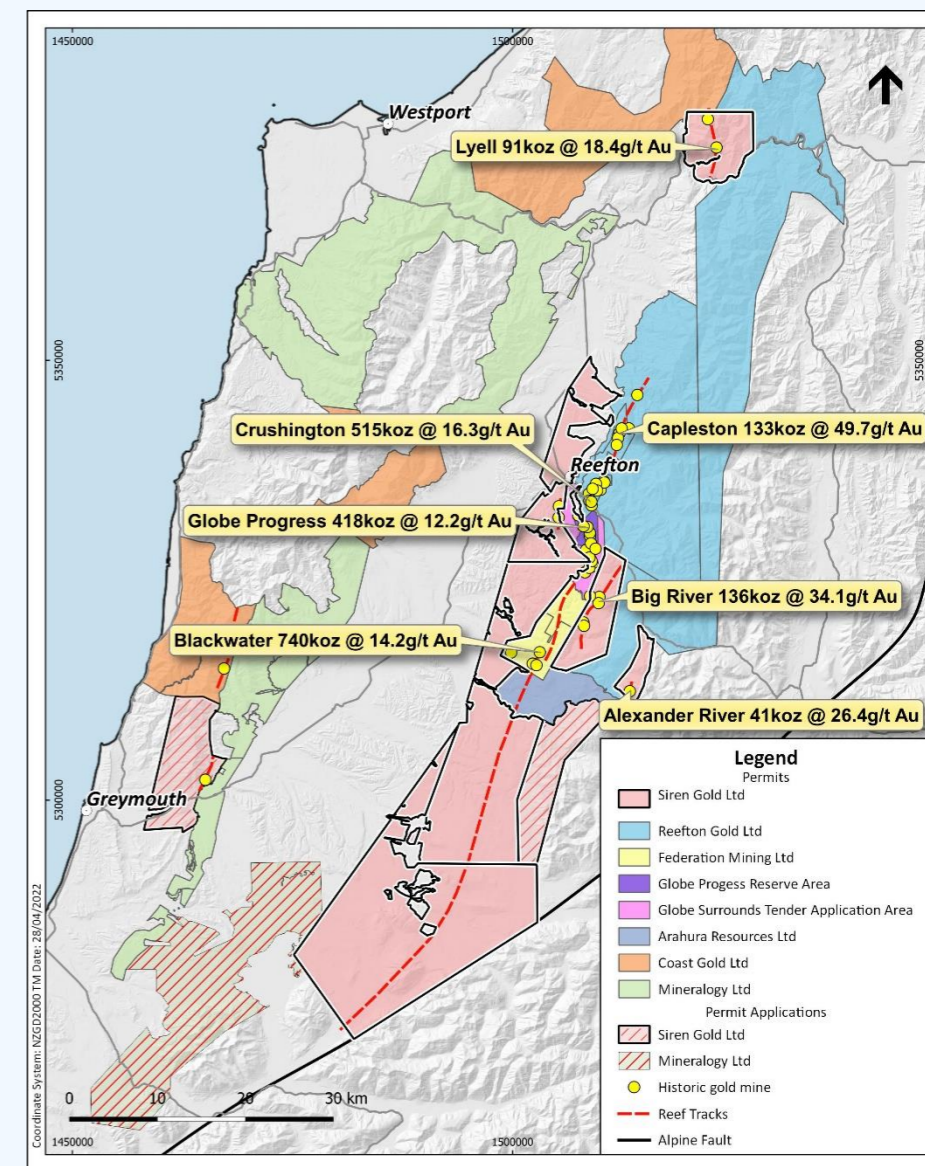


Comparison to Reefton and Victorian Goldfields

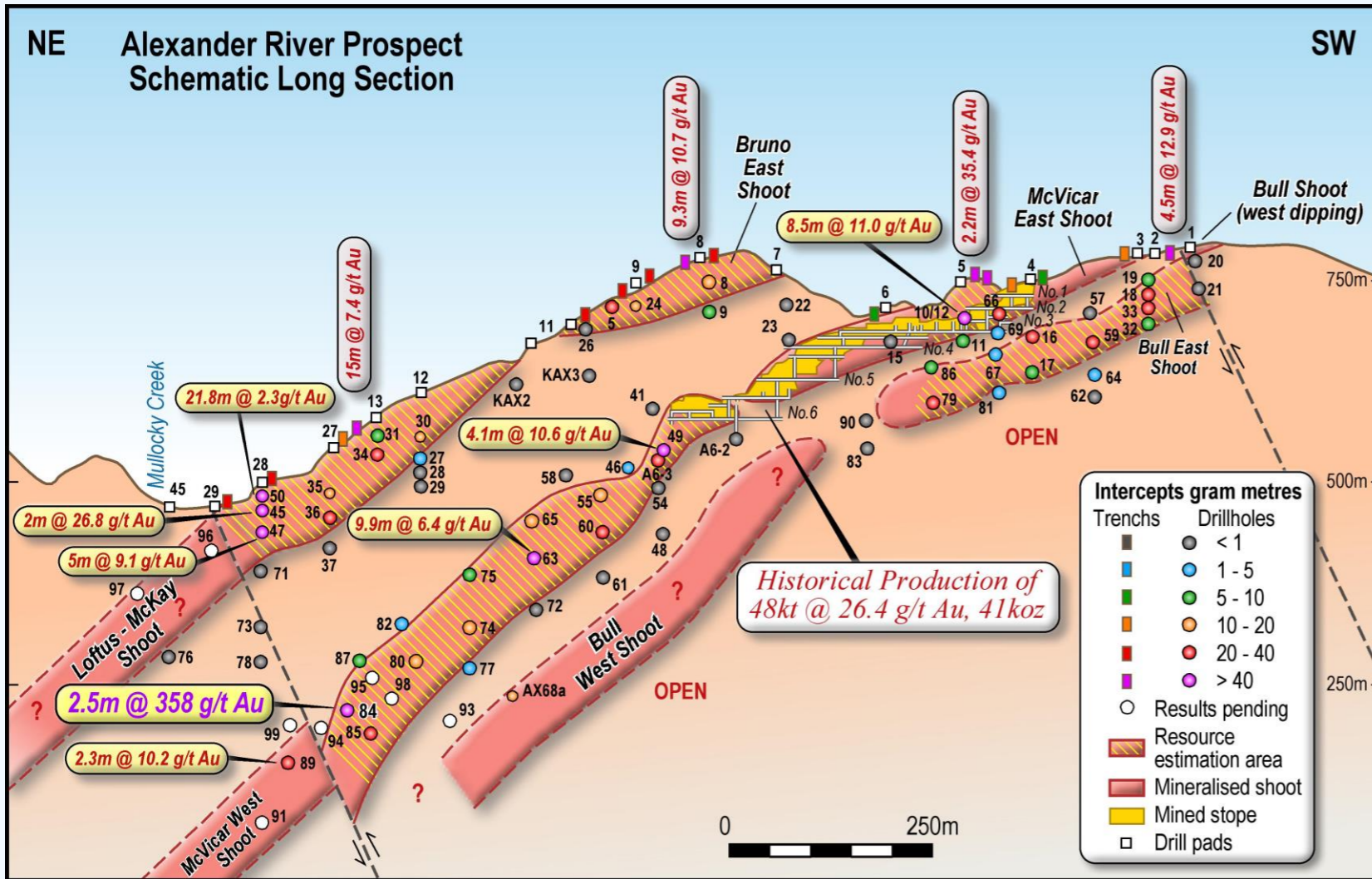
Mineralisation Controls	Bendigo-Ballarat Zone		Reefton Zone
	Bendigo-Ballarat	Fosterville	
Age of Host Rocks	●	●	●
Host Rock Lithology	● ●	● ●	●
Deformation style during Mineralisation	●	●	●
Ore Types	●	●	●
Chemical Association	●	●	●
Mineralised shoots		●	●
Depth of Mineralisation	●	●	●
	Mesothermal	Epizonal	Epizonal

Reefton Goldfield, New Zealand – proven high grade mining district

- Underexplored high grade goldfield along a 35km structural corridor
- Historical underground gold production of 2Moz @ 16g/t Au, most mining ceased after WW11
- Siren Gold has a **dominant 850km² tenement package** with numerous historic high-grade gold mines.
 - Neighbour Reefton Goldfields Limited backed by Eric Sprott and Oliver Lennox-King.
 - Federation Mining Limited developing twin declines at Blackwater, backed by Australian Super.
- **Increasing investment in the region**, supportive Government and community.



Maiden Resource Estimate - 131koz @ 4.1g/t Au



Best drill holes:

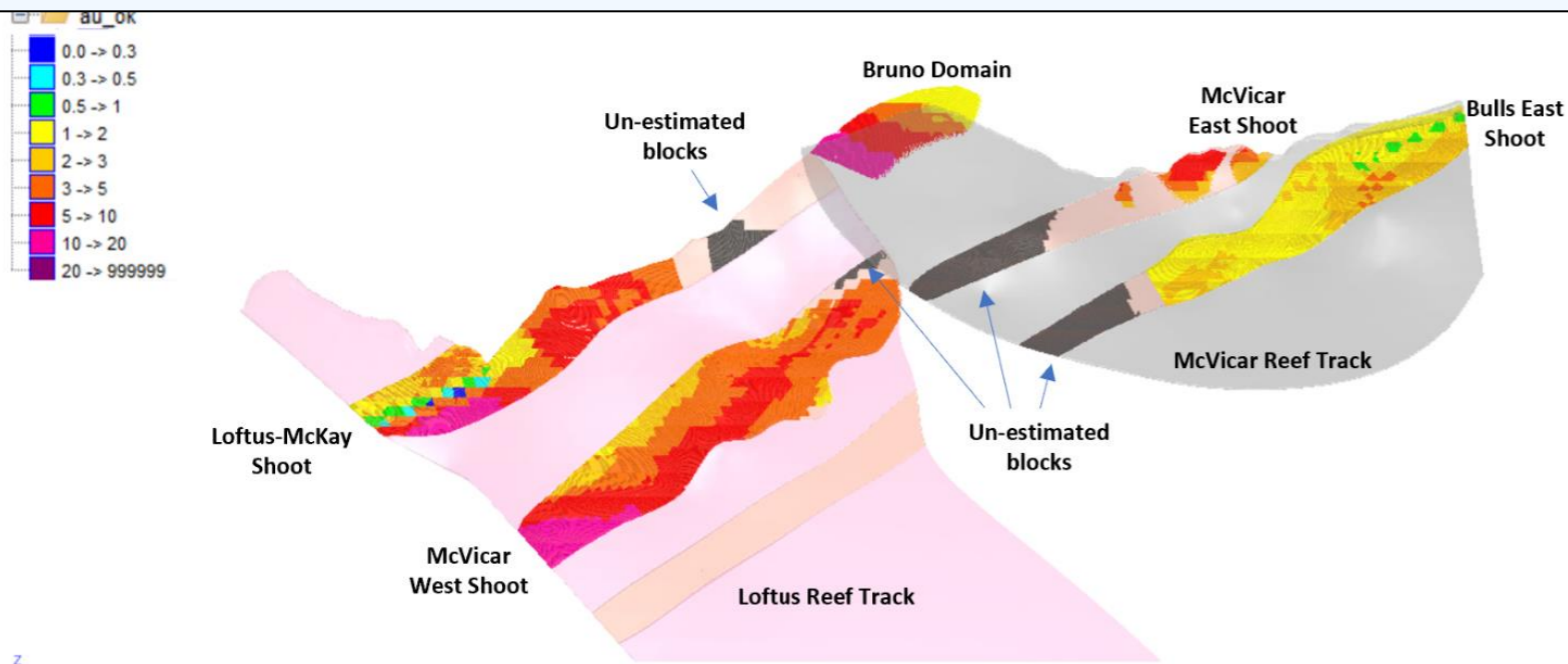
- 2.5m @ 358g/t Au
- 8.0m @ 11.0g/t Au
- 3.0m @ 10.8g/t Au
- 2.0m @ 26.8g/t Au
- 4.1m @ 10.6g/t Au
- 5.0m @ 8.7g/t Au
- 2.1m @ 19.3g/t Au

Note 1: The potential quantity and grade of this Exploration Target is conceptual in nature as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

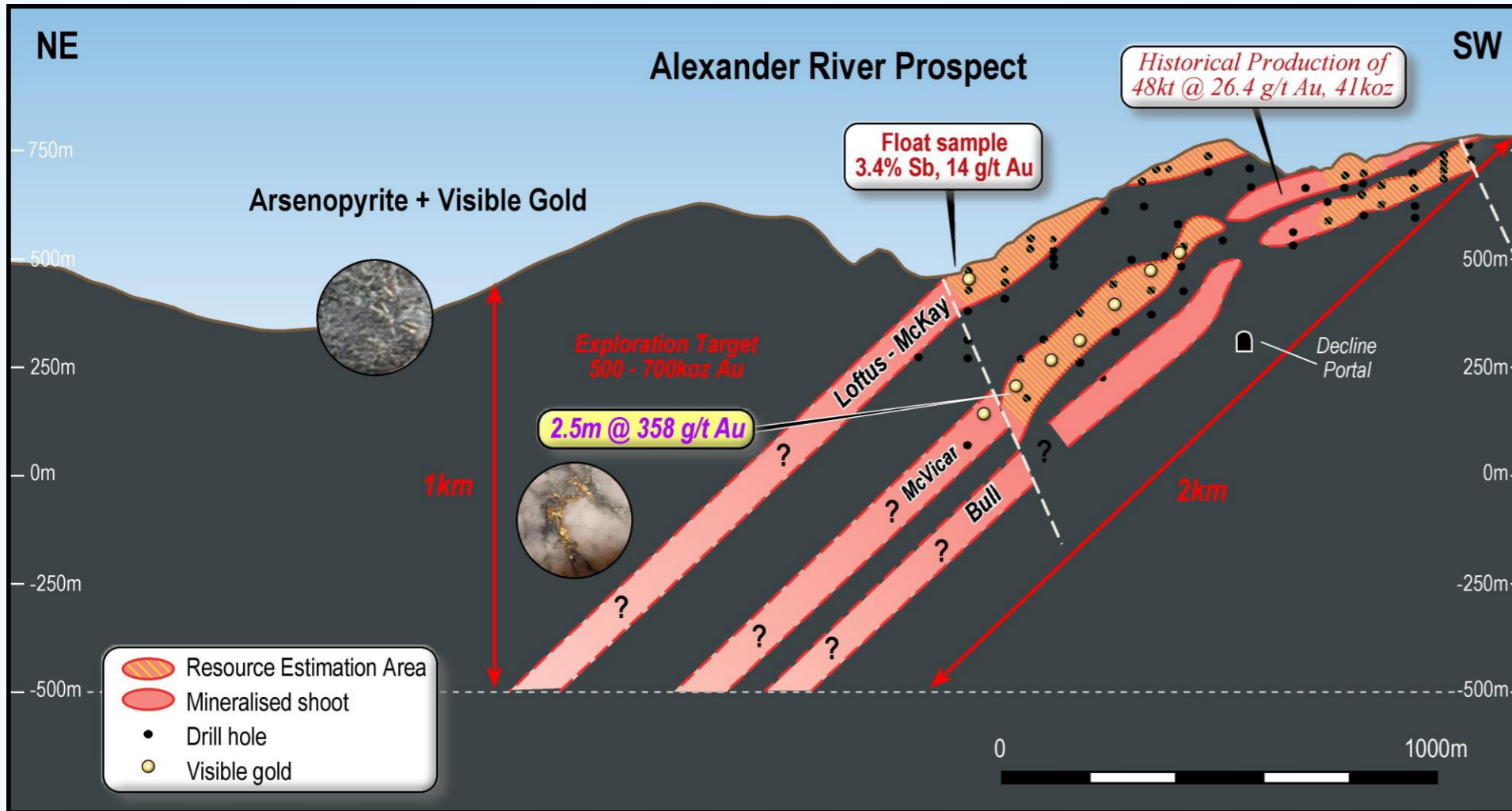
Maiden Inferred Resource Estimate - 131koz @ 4.1g/t Au

Shoot	Tonnes (kt)	Grade (g/t Au)	Ounces (koz)	% MRE
McVicar East	14	6.5	3	2.3
Bull East	355	2.1	24	18.5
Bruno East	32	5.9	6	4.6
Loftus-McKay	218	4.6	32	24.6
McVicar West	382	5.3	65	50.0
Total	1,000	4.1	131	100.0

- McVicar West contains 50% of the MRE - 65koz @ 5.3 g/t Au at a 35g/t Top-Cut. AX84 **2.5m @ 358g/t** including **0.6m @ 1,460g/t** cut to **35g/t Au**
- If a top-cut of 200g/t Au is used the average mean sample grade **increases from 5.4g/t to around 8.3g/t** (>50% increase).
- Given the style of deposit, it is likely that further infill drilling may present additional high-grade samples and & top-cuts upwards of 50–200g/t Au may be considered appropriate.
- The MRE shows that the grade of the McVicar West and Loftus-McKay shoots appears to be increasing with depth.



Exploration Target – 500 to 700koz @ 5-7g/t Au



- **Exploration Target of 500-700koz @ 5-7g/t Au¹ - to 200mRL (~500m vertical)**
- **At 2kms down plunge is only 1km vertically**
- **Access via a decline from 300mRL.**
 - Mineralisation 500m above and 800m below the portal.
- **Acicular arsenopyrite dominates, visible gold appears to be increasing with depth.**

Note 1: The potential quantity and grade of this Exploration Target is conceptual in nature as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

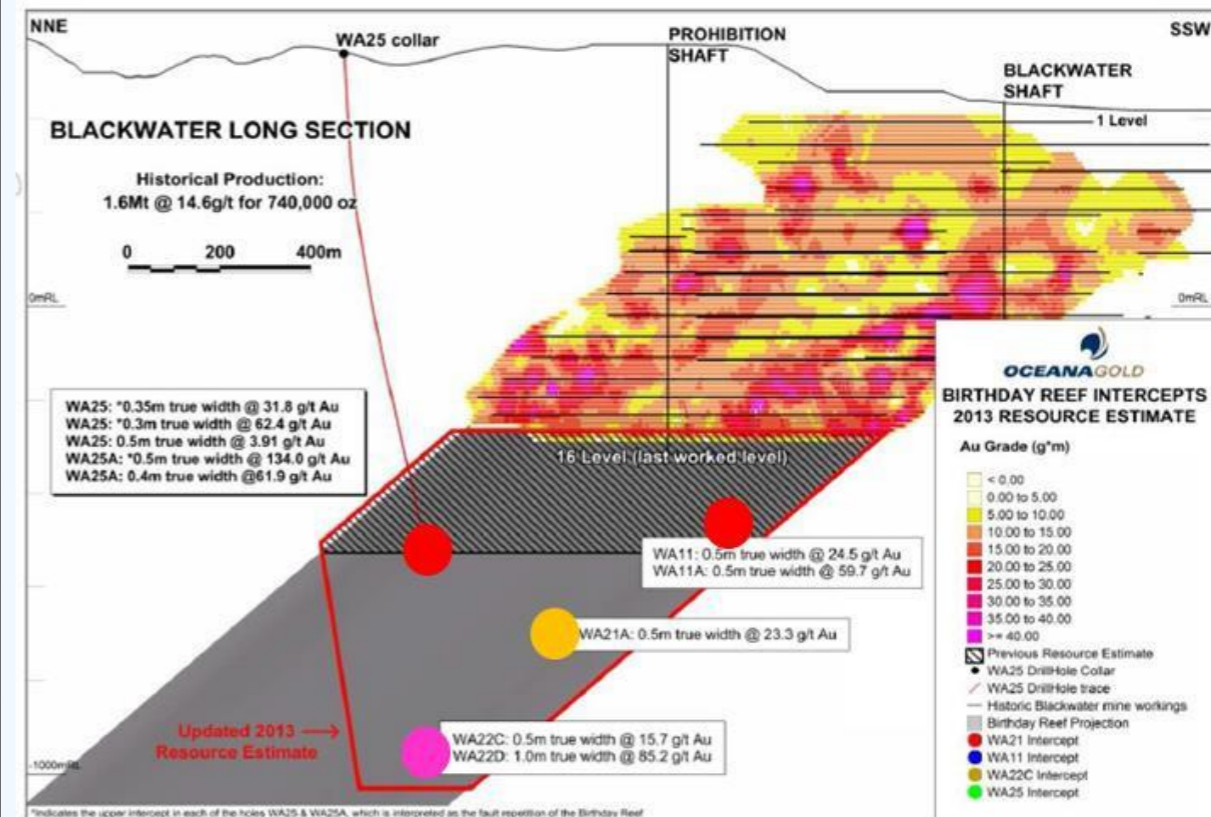
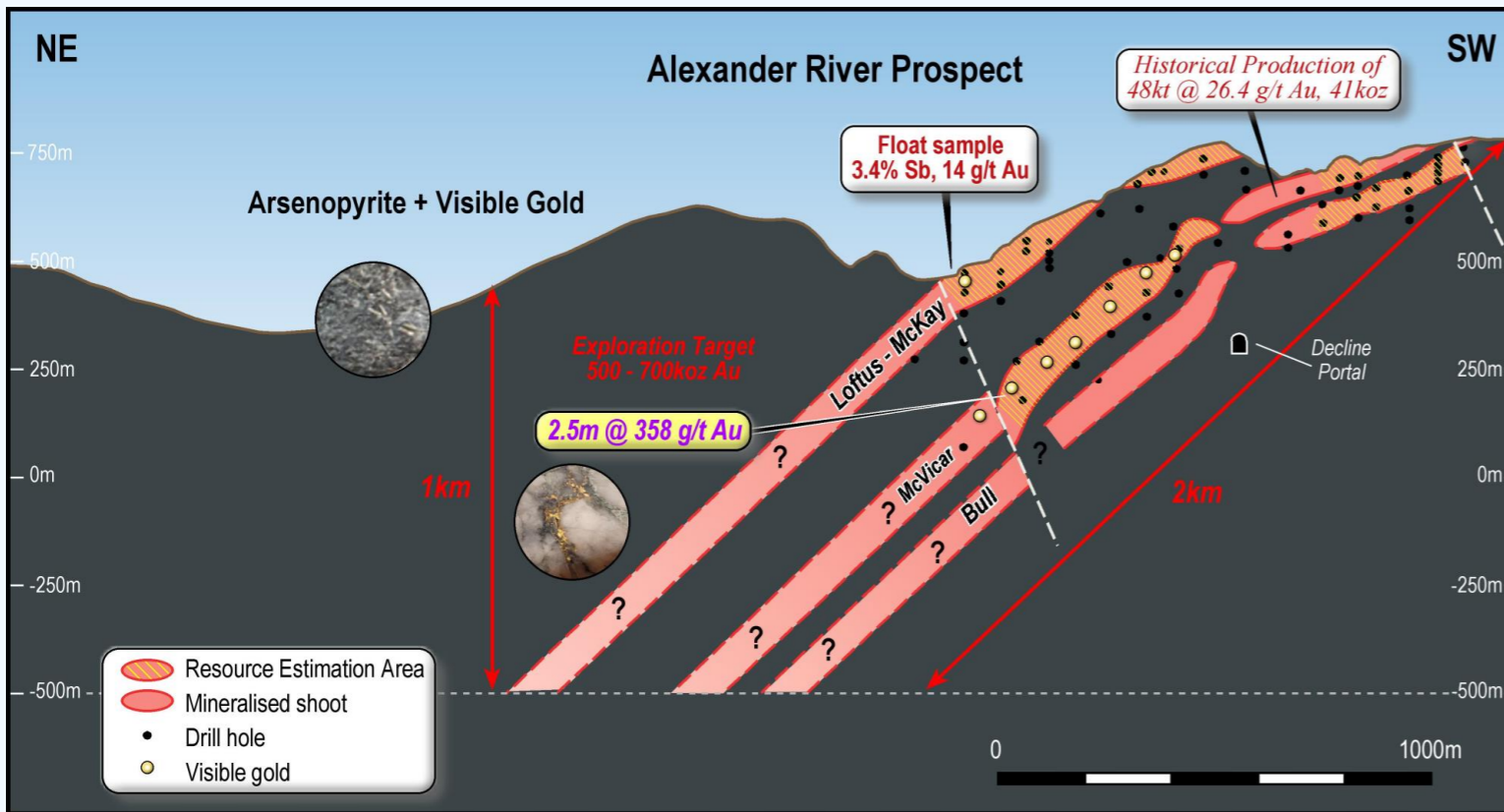
Alexander River – Compared to Blackwater

Alexander River

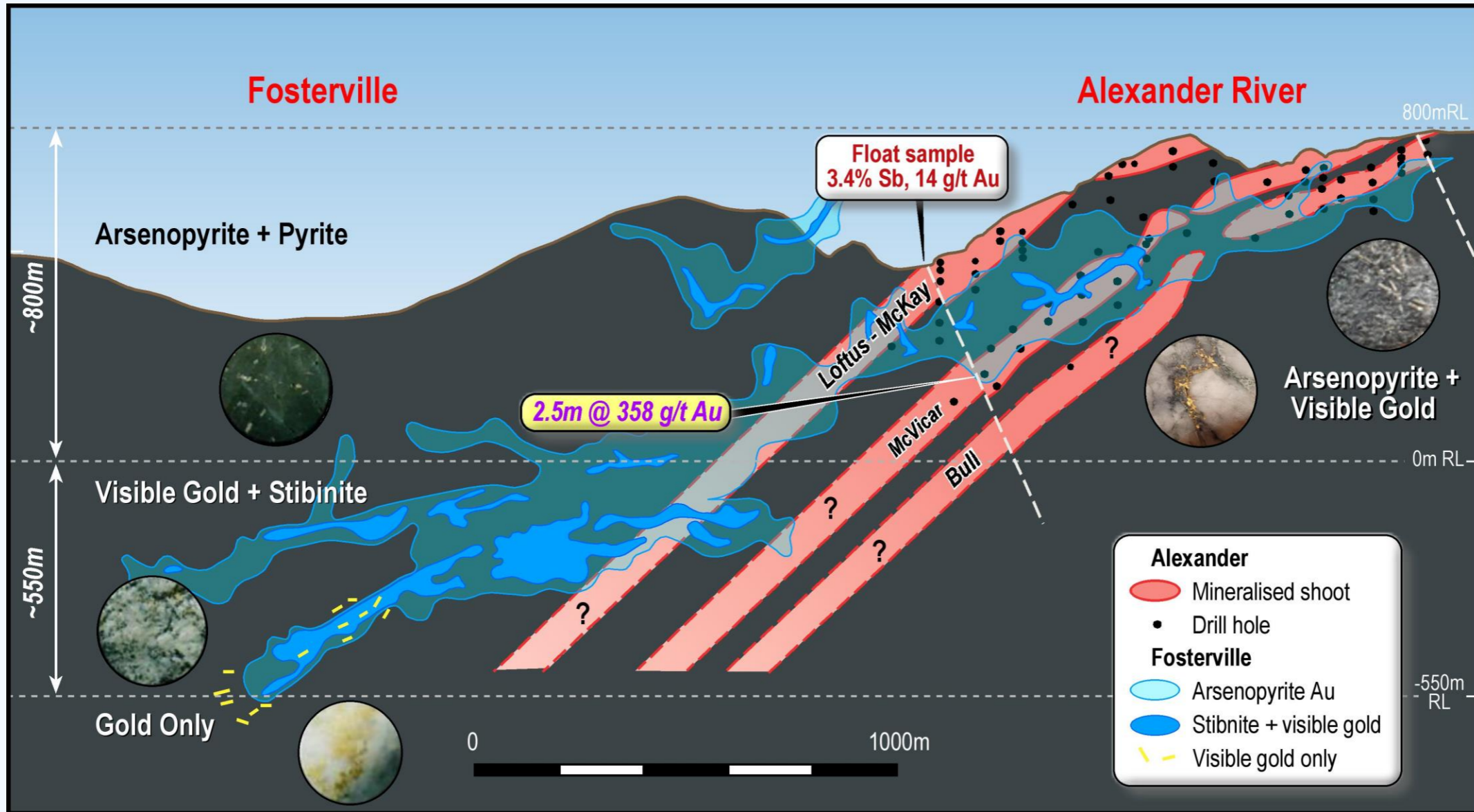
Exploration Target – 500-700koz @ 5-7 g/t Au

Blackwater (Federation Mining)

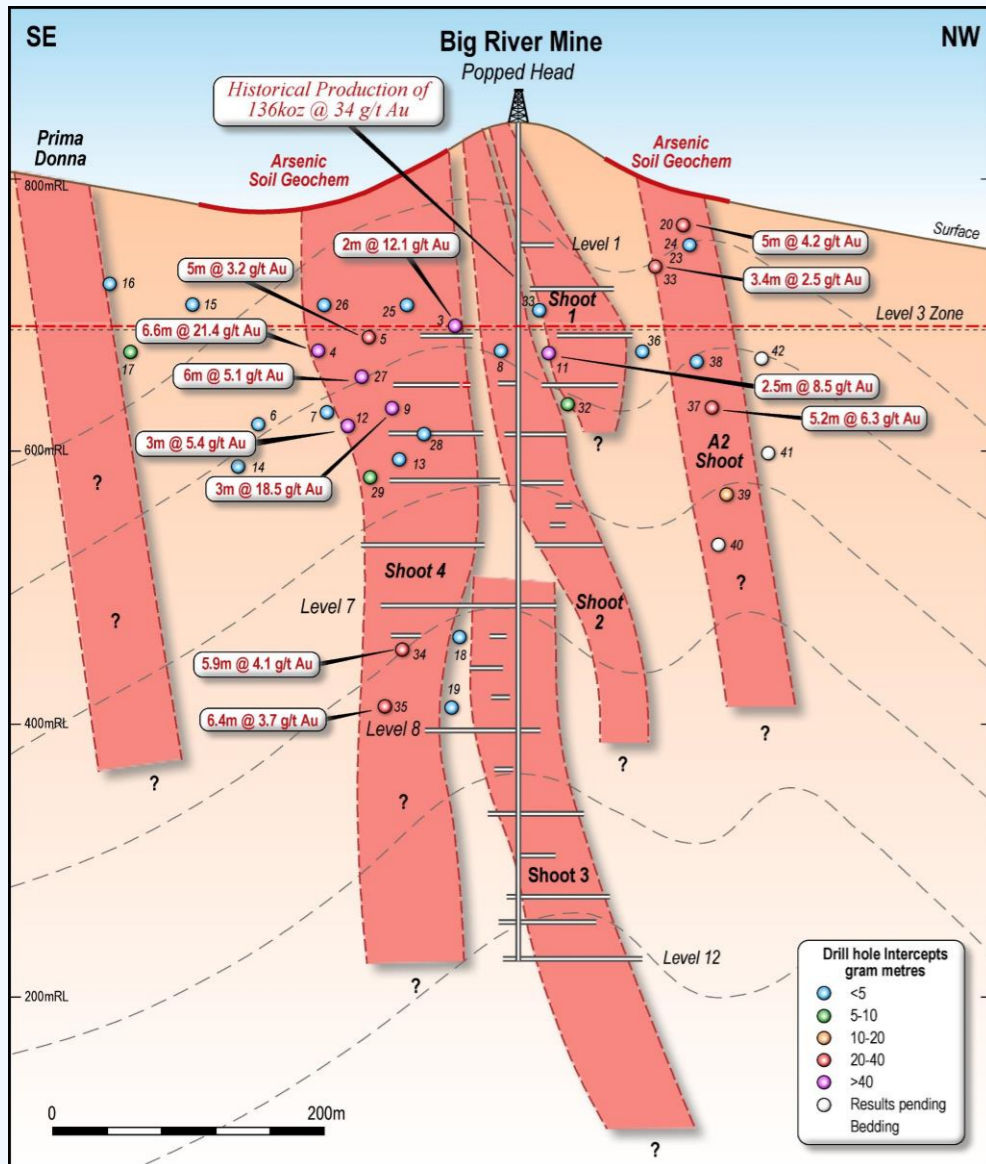
Blackwater produced 740koz @ 14.2g/t Au with plans to produce an additional 700koz. (total -1.4Moz Au)



Alexander River compared to Fosterville



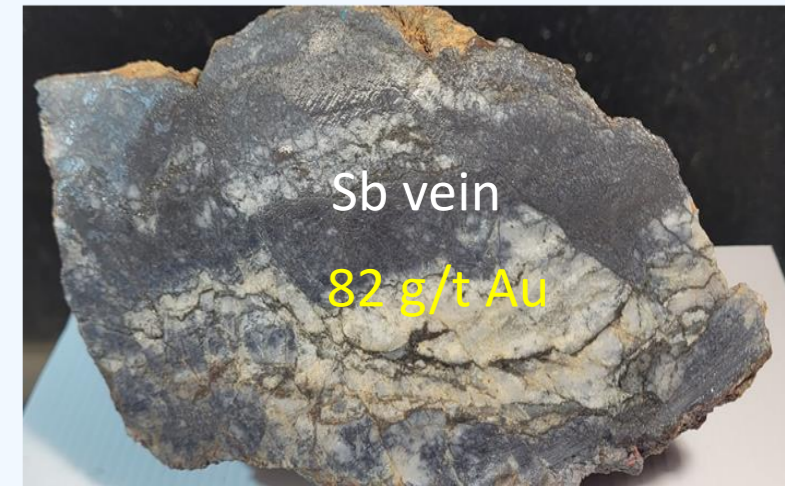
Big River – Historical production 34.1g/t Au, 136koz



- Historic Production **136koz @ 34.1g/t Au.**
- Mined to 560m, 12 levels, closed in 1942 due to WWII
- Contains massive **Stibnite veins – high grade gold**

➤ **Best drill holes:**

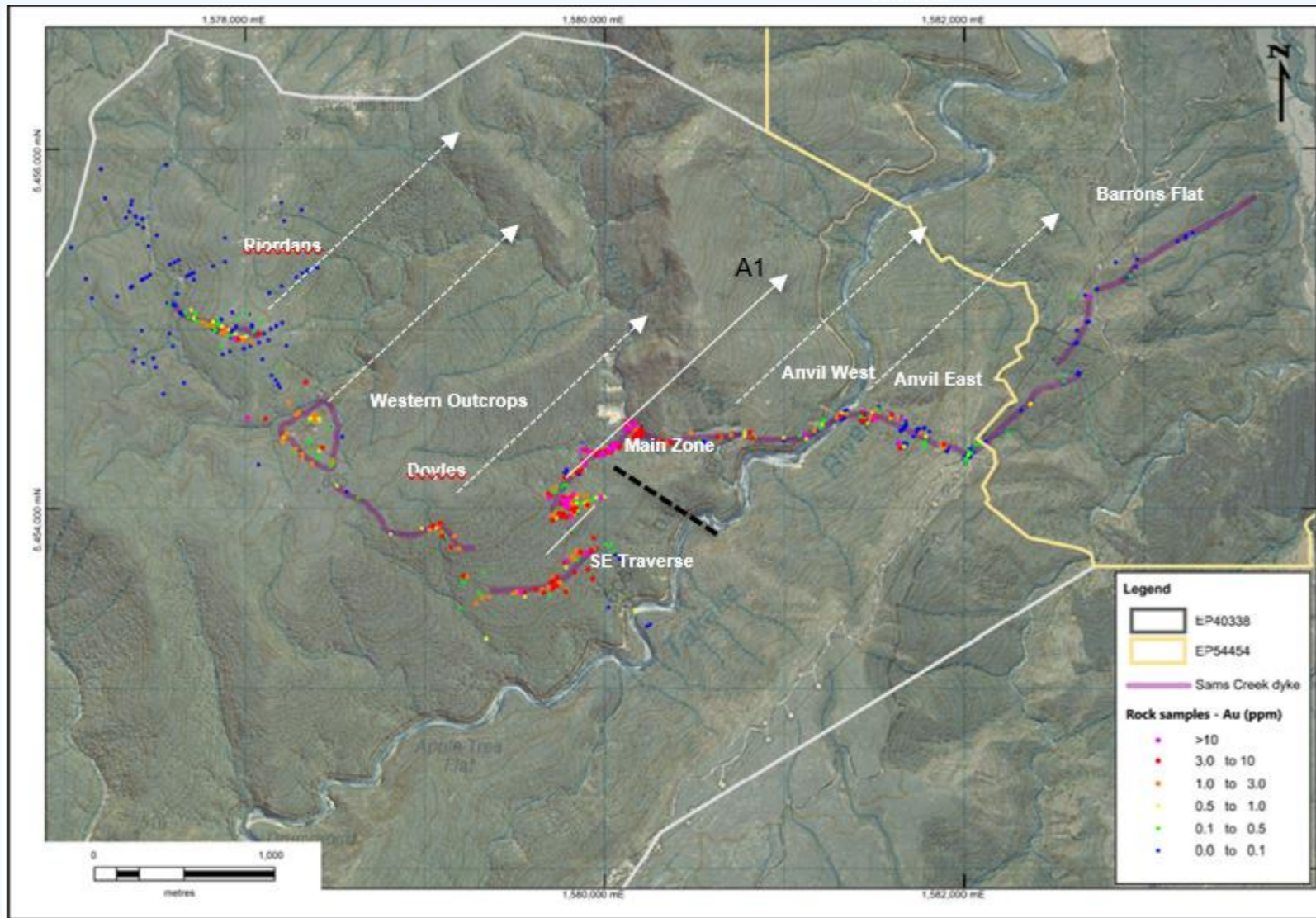
- **6m @ 21.4g/t Au - Shoot 4**
- **3m @ 18.5g/t Au – Shoot 4**
- **2m @ 12.1g/t Au – Shoot 4**
- **6m @ 5.1g/t Au – Shoot 4**
- **5m @ 4.2g/t Au – Shoot 4**
- **5m @ 6.3g/t Au - A2 Shoot**



- **Exploration Target of 100-125koz @ 7-9g/t Au¹.**
Shoot 4 only

Sams Creek– Mineral Resource 588koz @ 2.4g/t Au

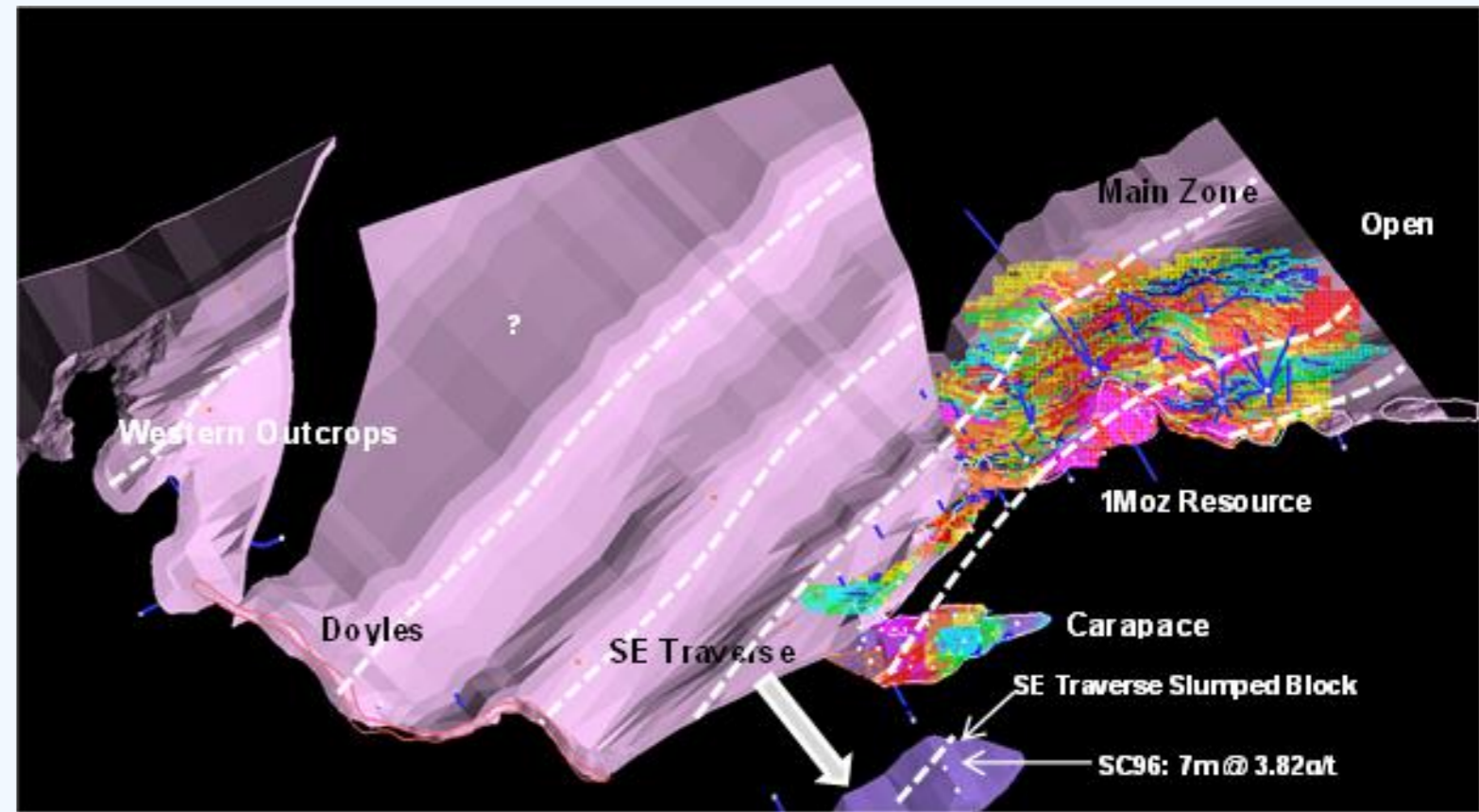
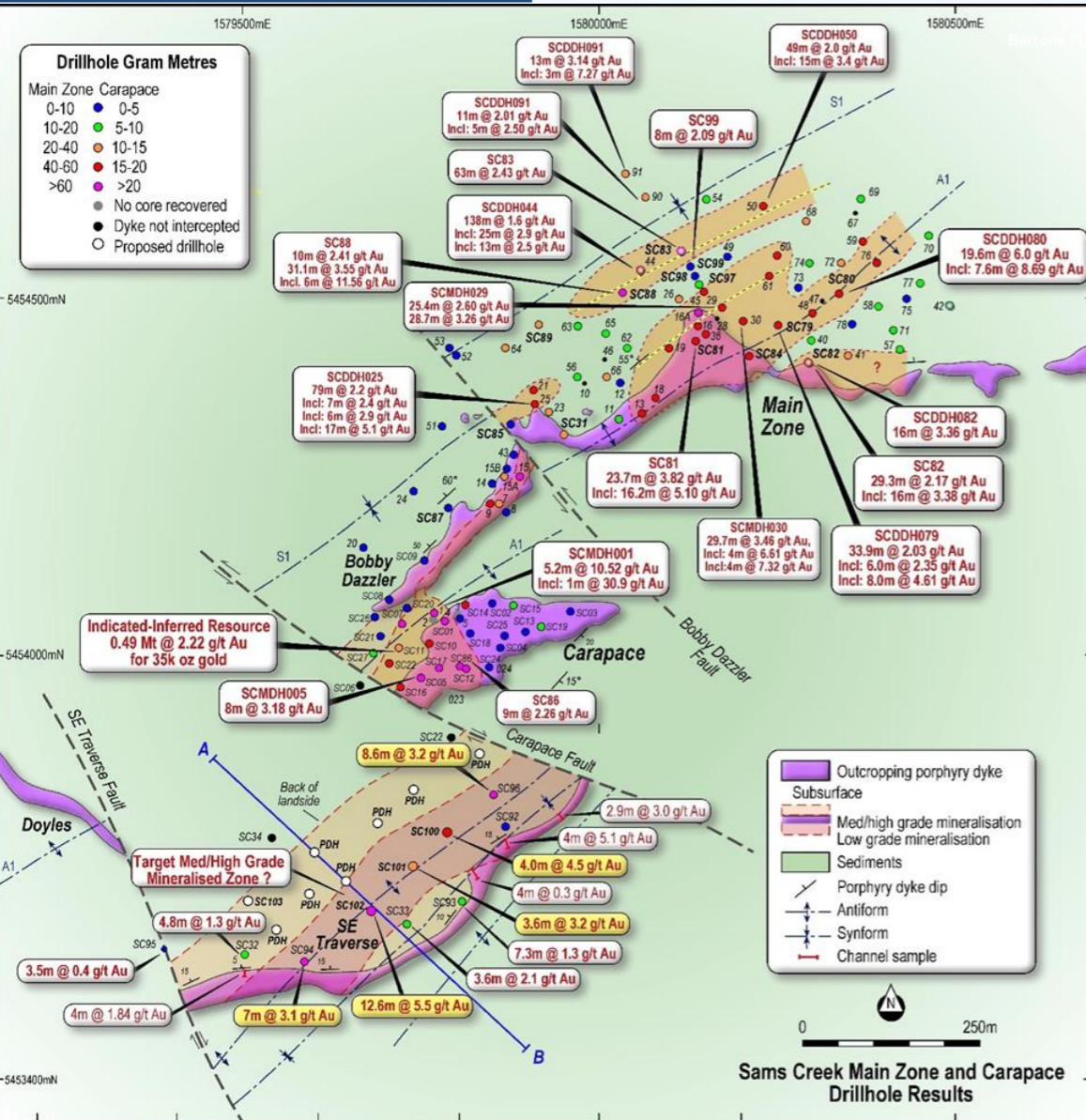
Riordans



- A significant JORC (2012) Mineral Resource of 7.5Mt @ 2.43g/t Au for 588koz of contained gold, with a significant potential for expansion.
- Extensive gold mineralisation hosted within a 40m thick porphyry dyke that extends for over 7km and is open at depth.
- Recent SE Traverse drilling: **12.5m @ 5.5g/t Au, A8.6m @ 3.2g/t Au & 7.4m @ 3.1g/t Au –**
- **SE Traverse Exploration Target: 100-125koz @ 3-4 g/t Au¹.**

Sams Creek– Mineral Resource 588koz @ 2.4g/t Au

Riordans



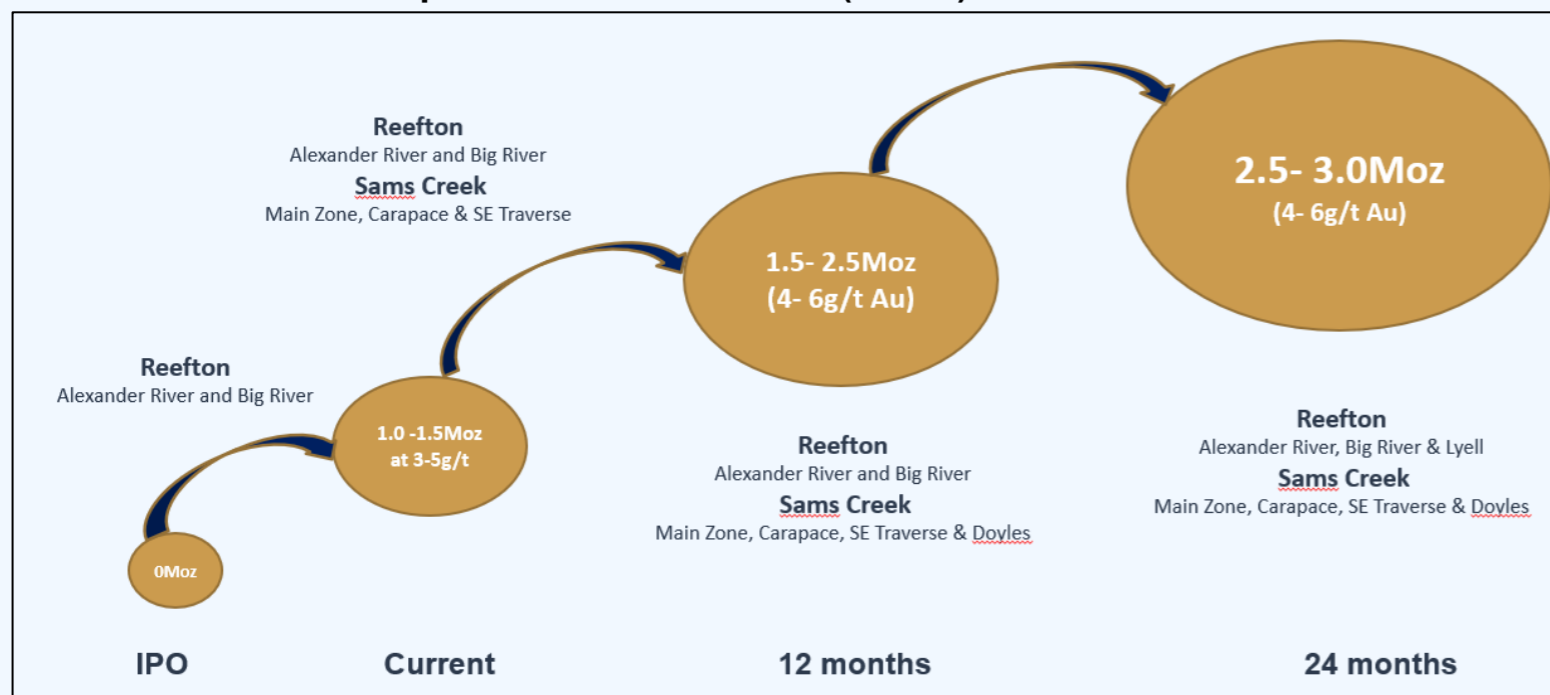
2013 Sams Creek Mineral Resource Estimate			
Category	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (koz)
Indicated	5.0	2.48	402
Inferred	2.5	2.33	187
Total	7.5	2.43	588

Siren Gold Summary - Next Steps

Siren's Mineral Resource Estimate

Project	Tonnes (kt)	Grade (g/t Au)	Ounces (koz)
Alexander River	1,000	4.1	131
Sams Creek	6,142	2.4	482*
Total	7,142	2.6	613

*Depleted to reflect Siren's (81.9%) interest.



- Drilling over the next 12 months will focus on:
 - Alexander River
 - Big River
 - Sams Creek.

- Reconnaissance exploration initial drilling 2023:
 - St George - Reefton
 - Lyell
 - Doyles / Anvil – Sams Creek

- Met-testwork on Alexander, Big River and Sams Creek indicates that a gold recovery of approximately 90-92% could be achieved.

- Scoping study on a flow sheet centralised processing plant well advanced.

- investigating the use of advanced ore sorting beneficiation technologies to upgrade the Reefton and Sams Creek ores prior to trucking



SIREN GOLD

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