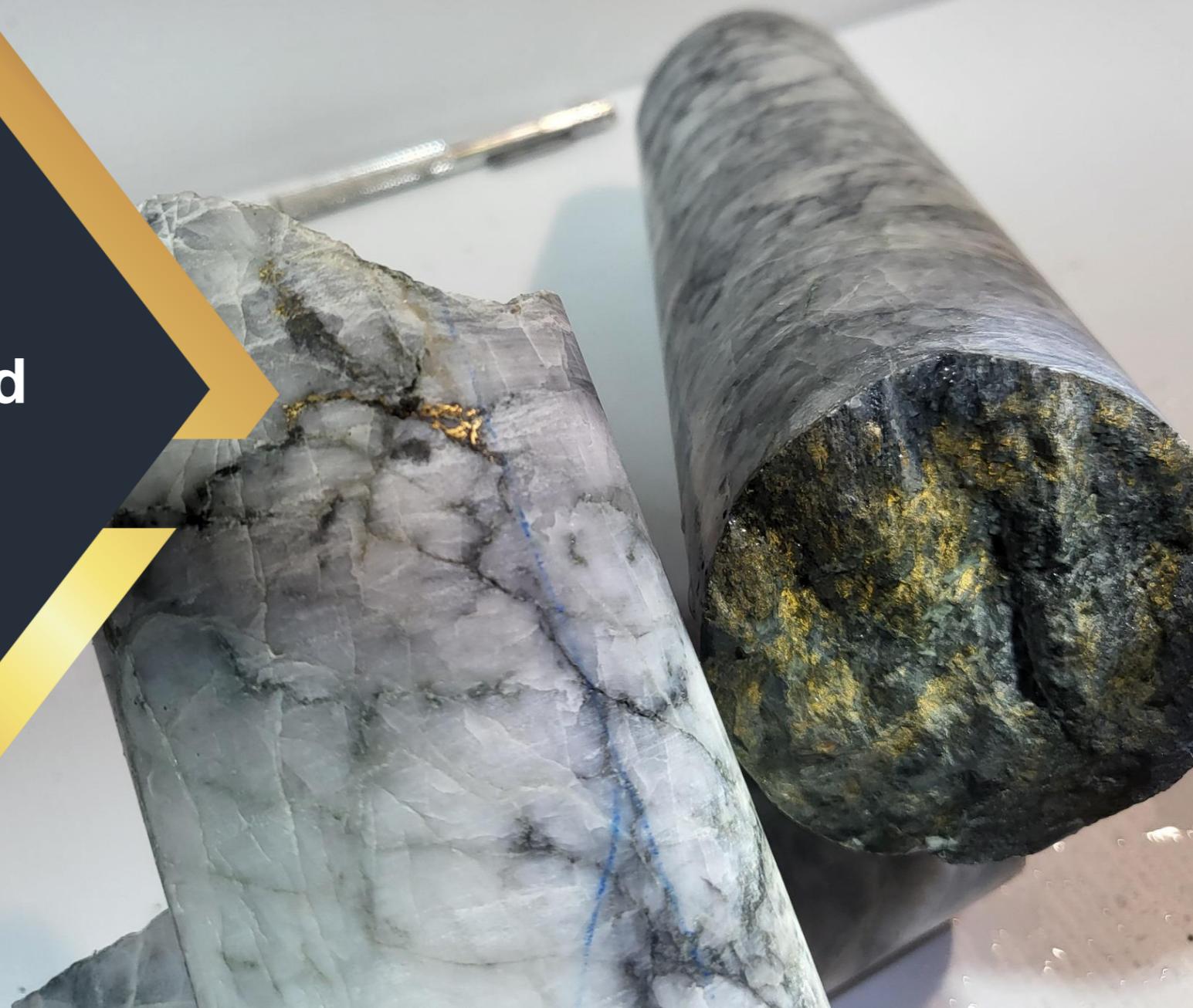




SIREN GOLD

Reefton Goldfield, New Zealand

Investor Presentation – 16 June 2022



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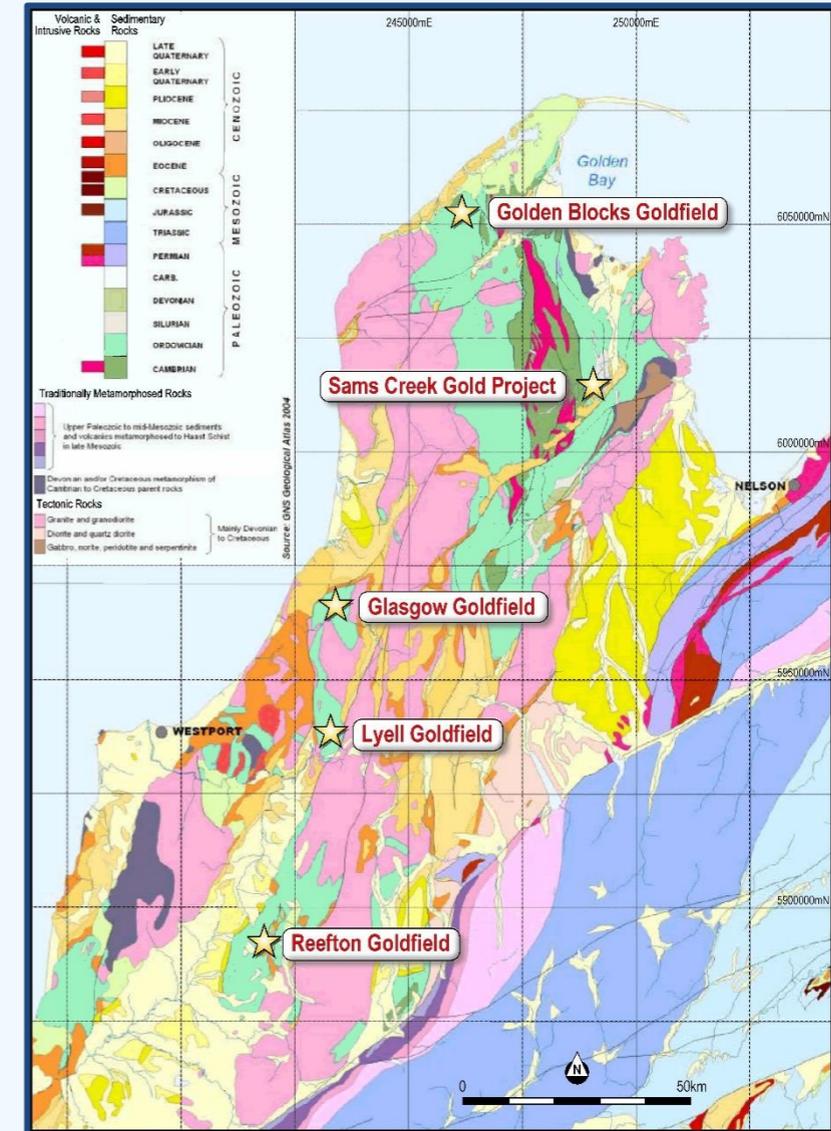
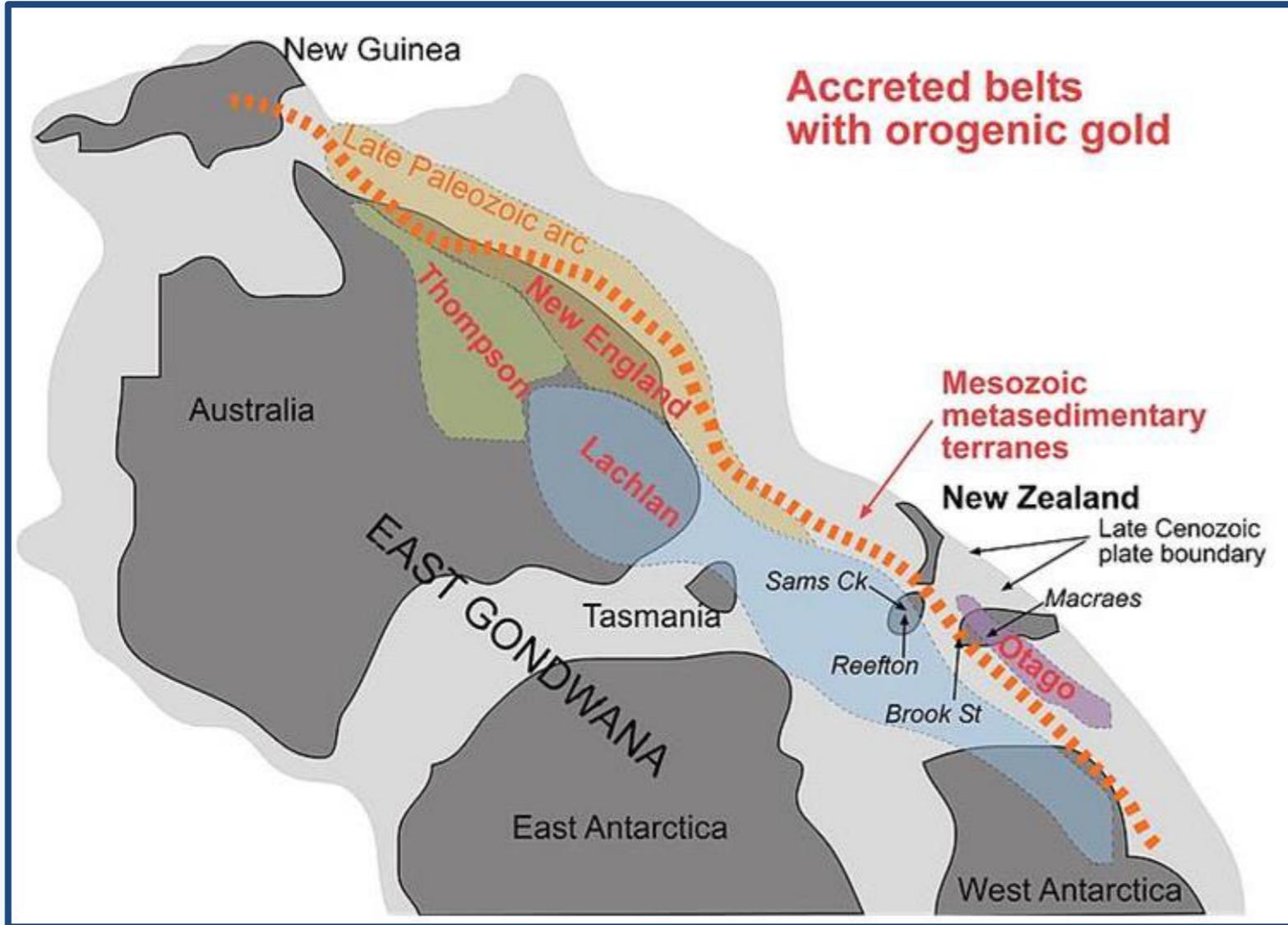
COMPETENT PERSONS STATEMENT

The information in this announcement that relates to exploration results, exploration targets and mineral resources is based on, and fairly represents, information and supporting documentation prepared by Mr Paul Angus, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Angus has a minimum of five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Angus is a related party of the Company, being the Technical Director, and holds securities in the Company. Mr Angus has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

EXPLORATION TARGETS

The potential quantity and grade of the exploration targets included in the Presentation Material are conceptual in nature as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Company refers to the announcements dated 19 August 2021, 23 September 2021 and 3 May 2022 where further information is set out in respect to the exploration targets.

Reefton Goldfield New Zealand – Originally part of the Lachlan Fold Belt

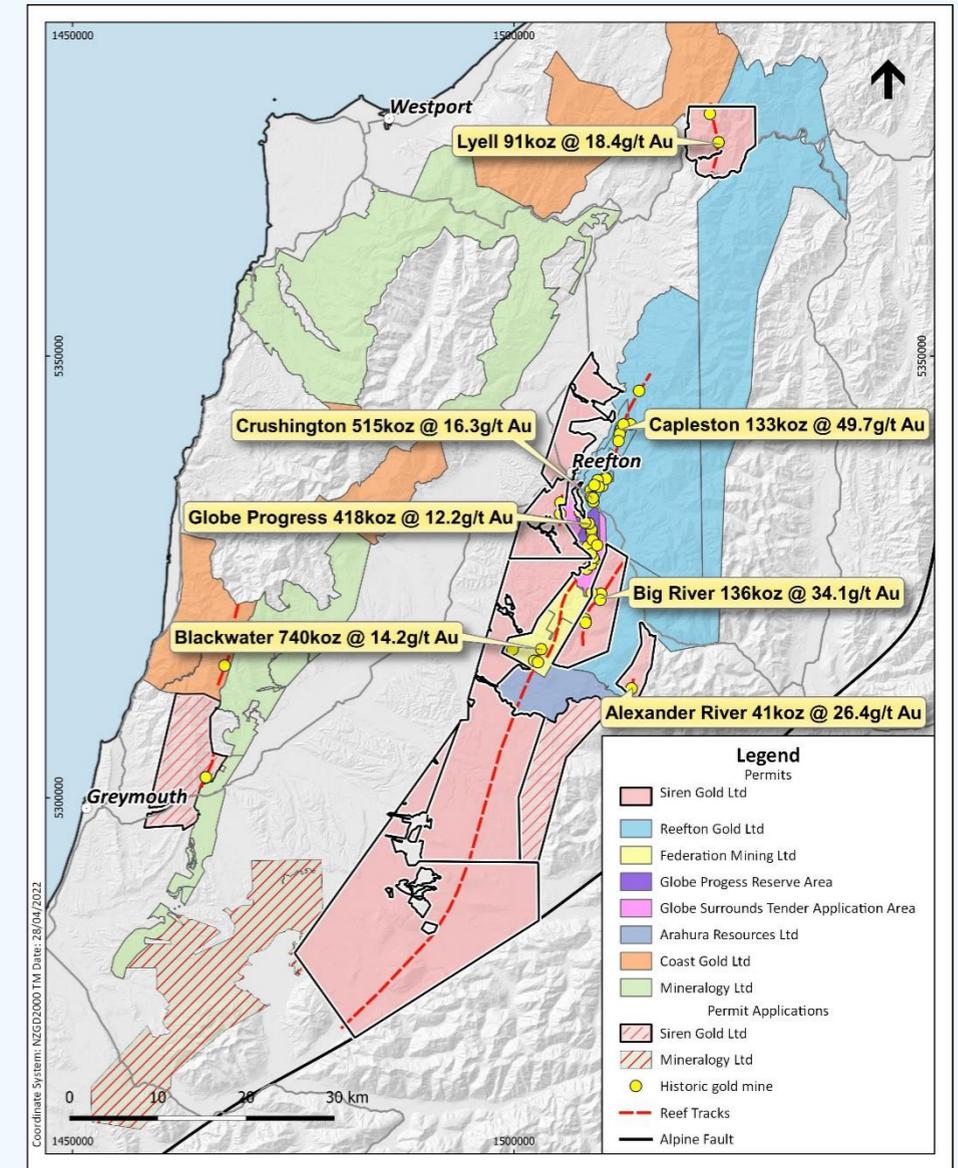


Comparison to Reefton and Victorian Goldfields

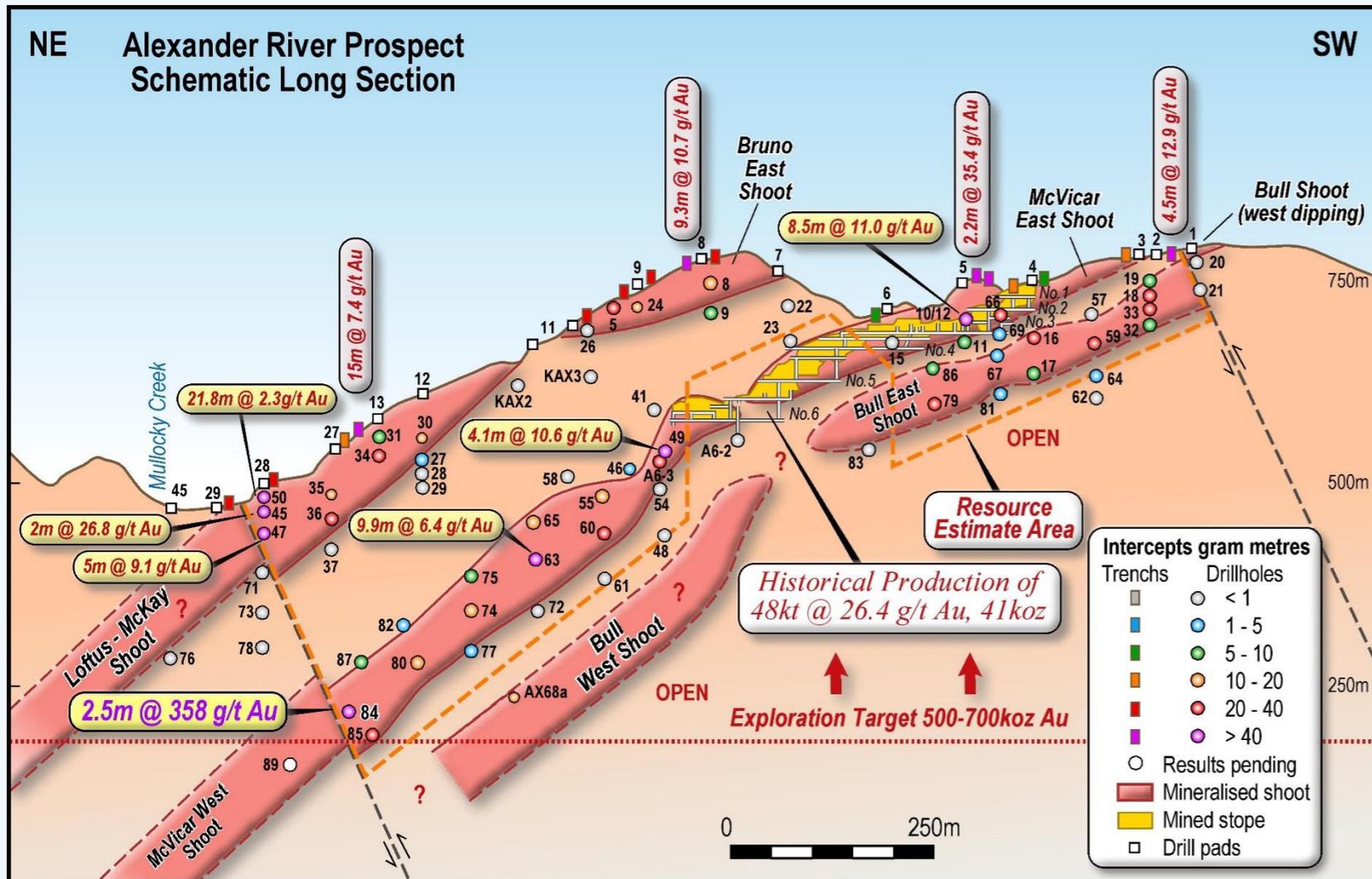
Mineralisation Controls	Bendigo-Ballarat Zone		Reefton Zone
	Bendigo-Ballarat	Fosterville	
Age of Host Rocks	●	●	●
Host Rock Lithology	● ●	● ●	●
Deformation style during Mineralisation	●	●	●
Ore Types	●	●	●
Chemical Association	●	●	●
Mineralised shoots		●	●
Depth of Mineralisation	●	●	●
	Mesothermal	Epizonal	Epizonal

Reefton Goldfield, New Zealand – proven high grade mining district

- Underexplored high grade goldfield along a 35km structural corridor
- Historical underground gold production of 2Moz @ 16g/t Au, most mining ceased after WW11
- Siren Gold has a **dominant 850km² tenement package** with numerous historic high-grade gold mines.
 - Neighbour Reefton Goldfields Limited backed by Eric Sprott and Oliver Lennox-King.
 - Federation Mining Limited developing twin declines at Blackwater, backed by Australian Super.
- **Increasing investment in the region**, supportive Government and community.



Exploration Target – 500 to 700koz @ 5-7g/t Au



➤ Best drill holes:

- 2.5m @ 358g/t Au
- 8.0m @ 11.0g/t Au
- 3.0m @ 10.8g/t Au
- 2.0m @ 26.8g/t Au
- 4.1m @ 10.6g/t Au
- 5.0m @ 8.7g/t Au
- 2.1m @ 18.0g/t Au

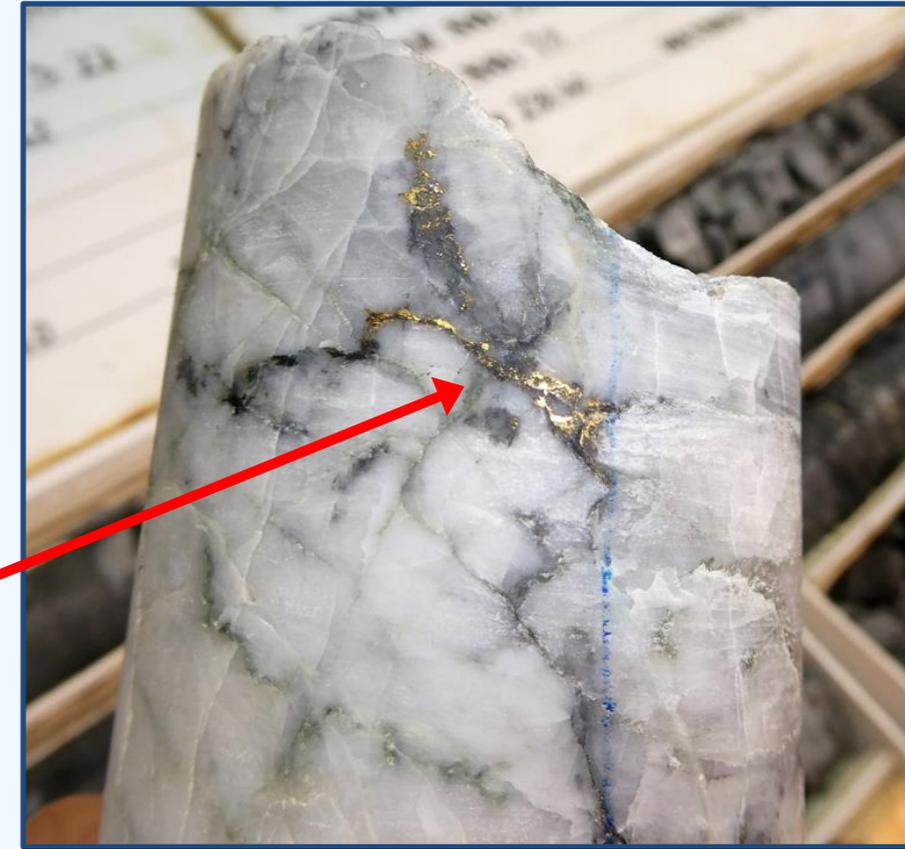
➤ Exploration Target of 500-700koz @ 5-7g/t Au¹

➤ Targeting Maiden Resource Estimate in June 2022.

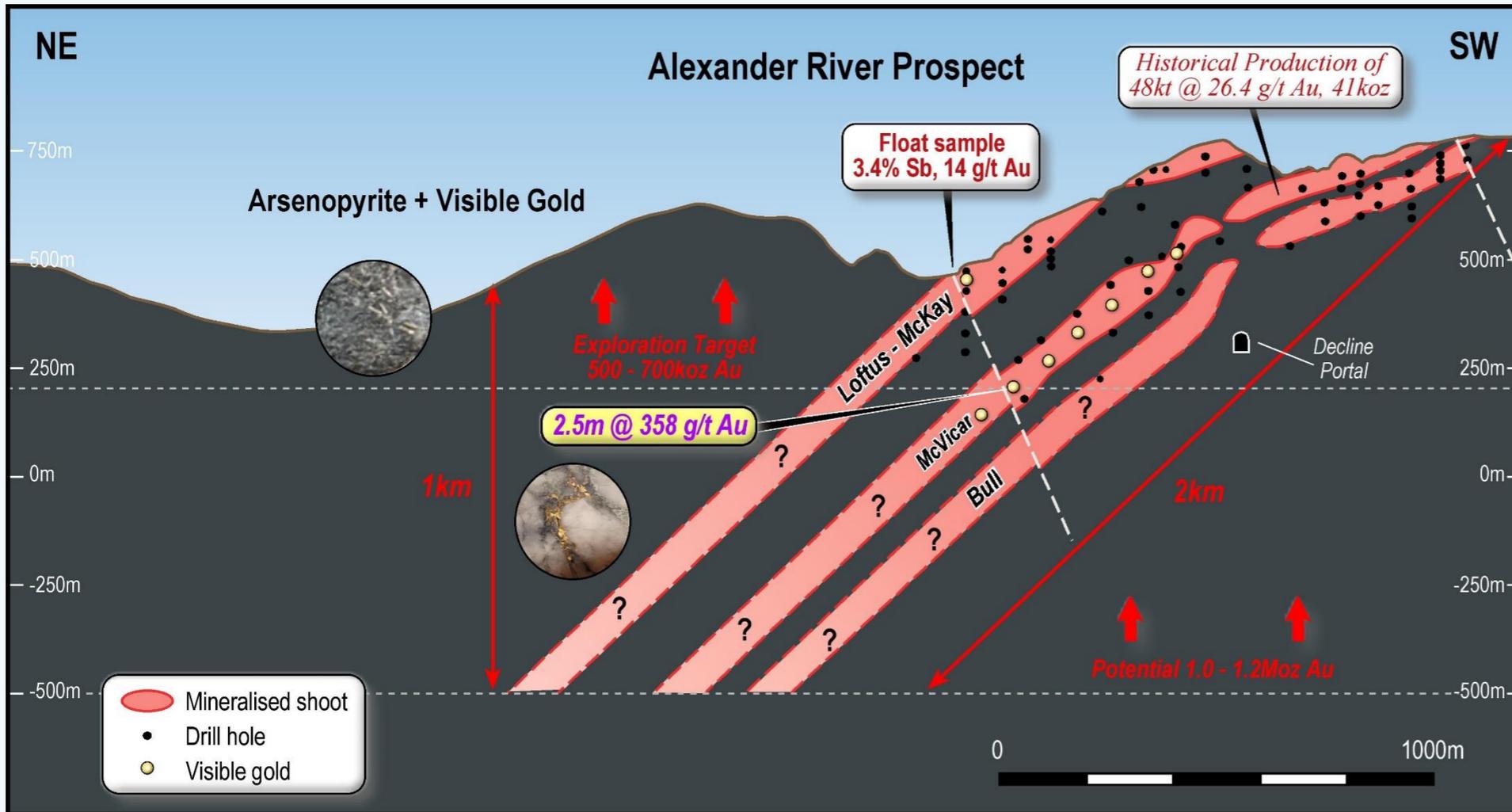
➤ Drilling continuing to test depth extensions (two diamond rigs)

Note 1: The potential quantity and grade of this Exploration Target is conceptual in nature as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

AXDDH084 – McVicar West shoot 2.5m @ 358g/t Au



Potential Upside to 1.0 – 1.2Moz



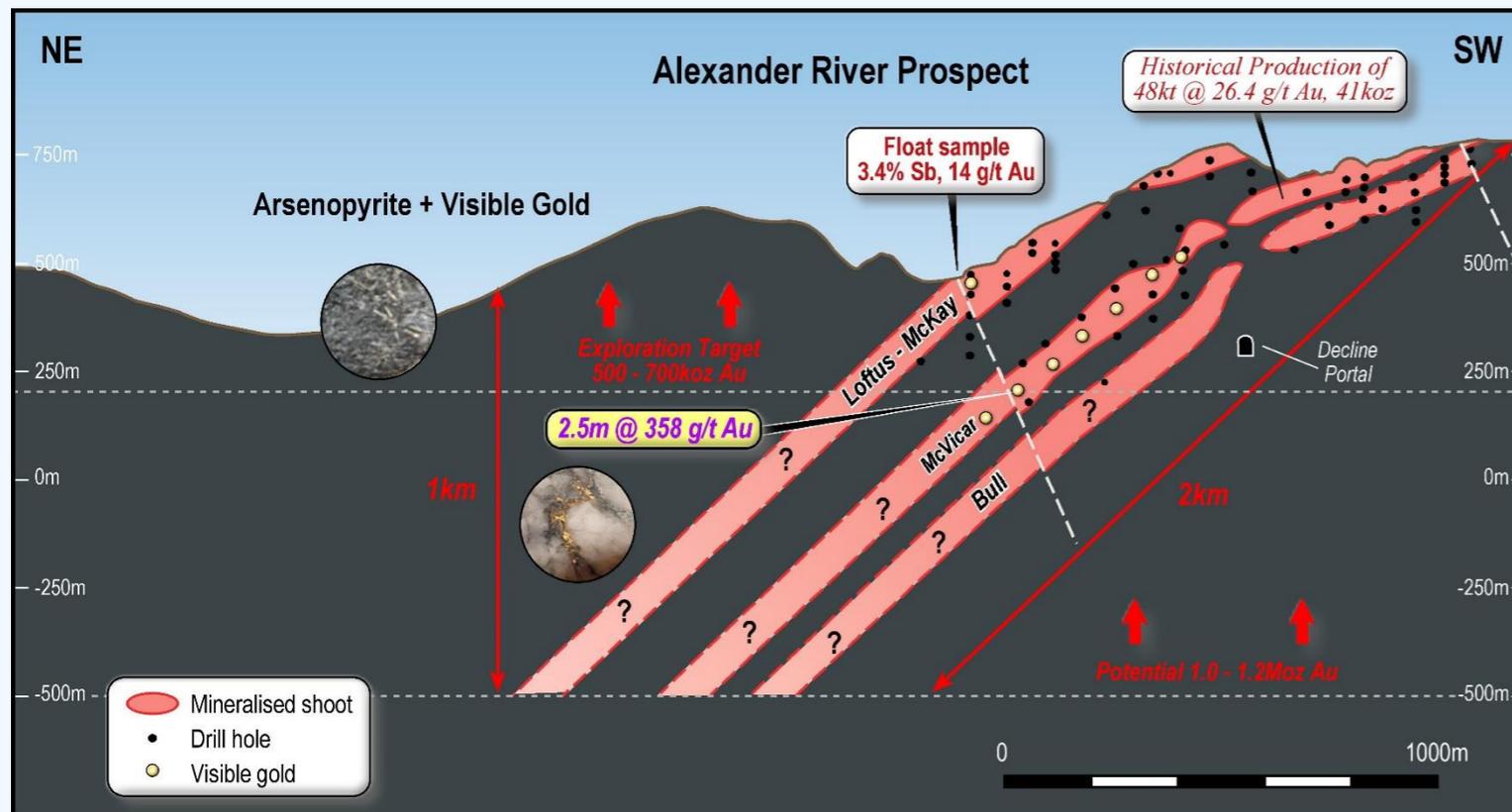
- **Potential** for shoots extend to 2kms down plunge to -500mRL.
- At 2kms down plunge is only 1km vertically
- **Access via a decline from 300mRL.**
 - Mineralisation 500m above and 800m below the portal.
- Acicular arsenopyrite dominates, visible gold appears to be increasing with depth.

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Alexander River – Compared to Blackwater

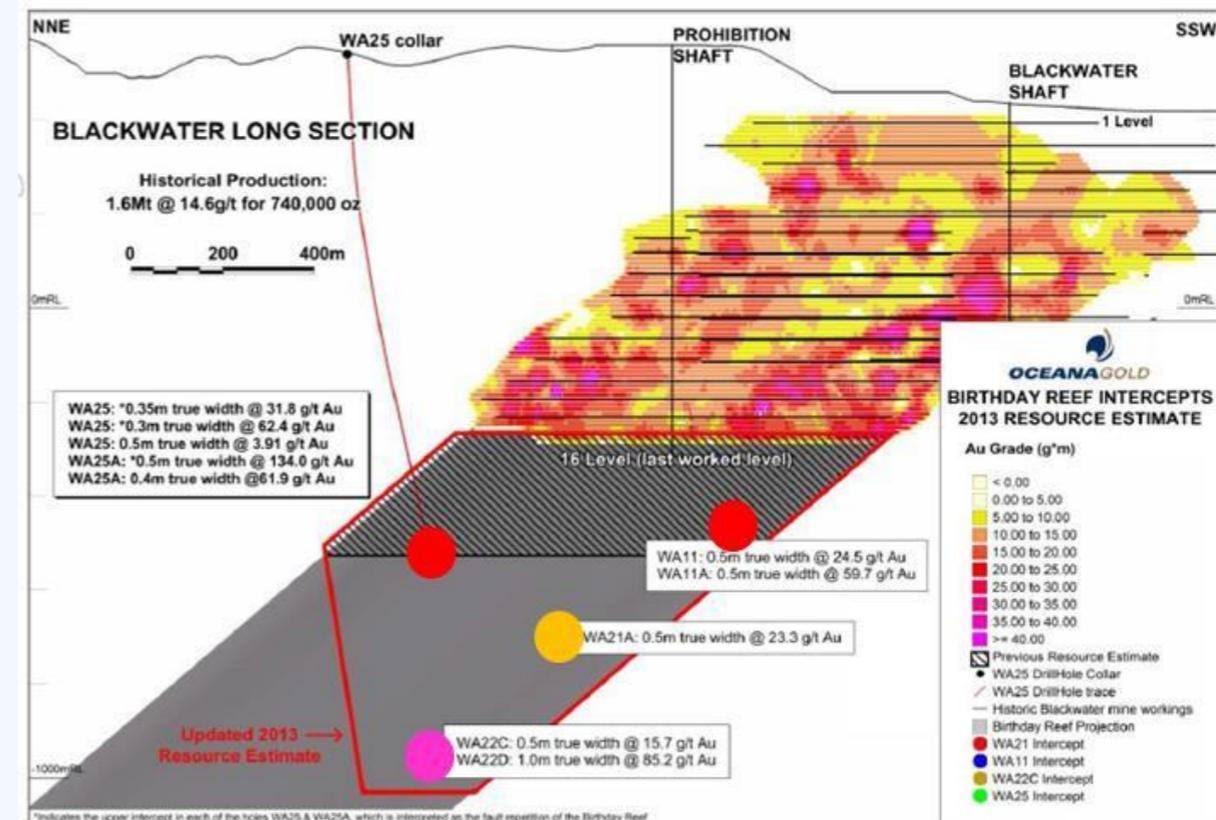
Alexander River

Exploration Target 500-700koz @ 5-7 g/t Au

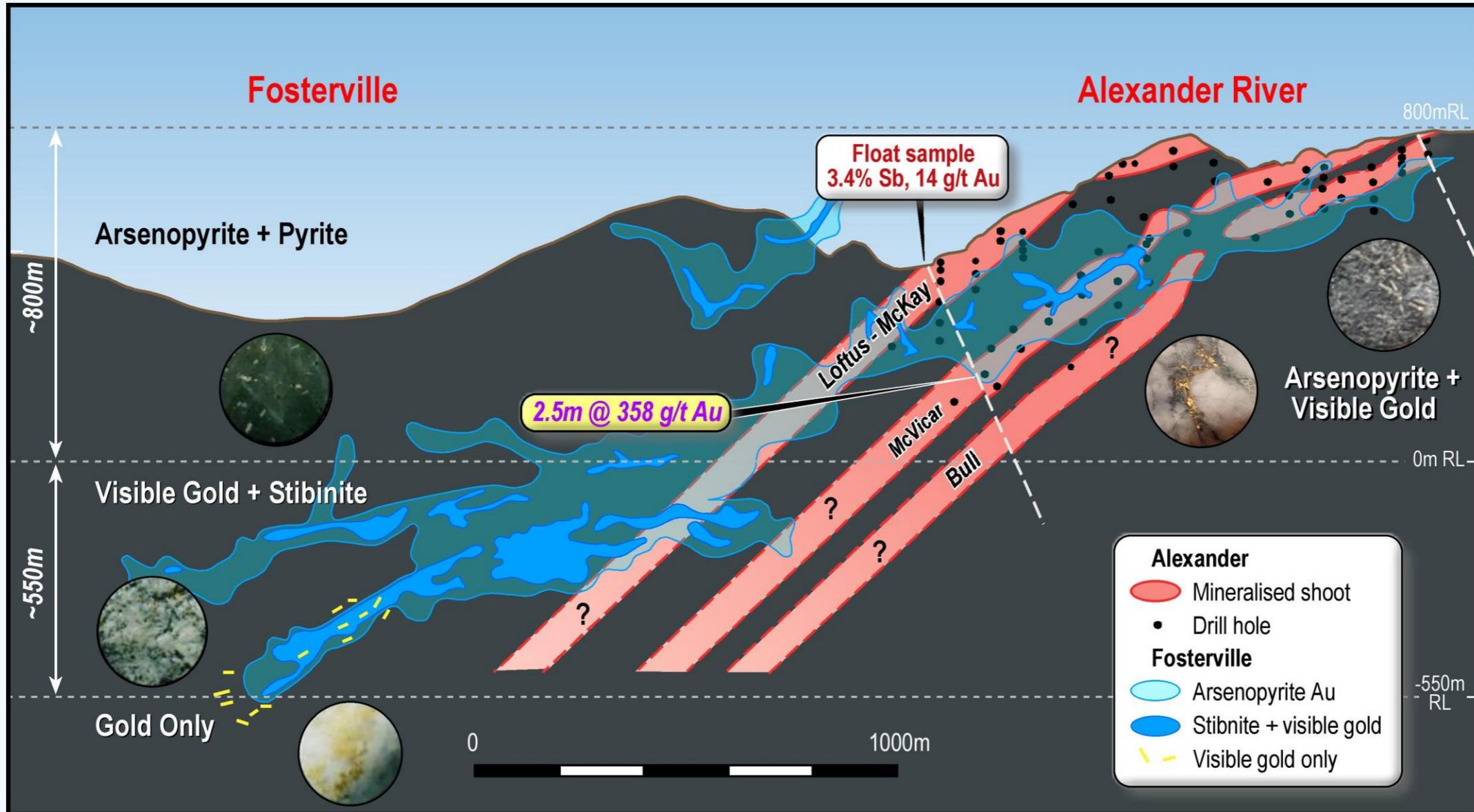


Blackwater (Federation Mining)

Blackwater produced 740koz @ 14.2g/t Au with plans to produce an additional 700koz. (total -1.4Moz Au)



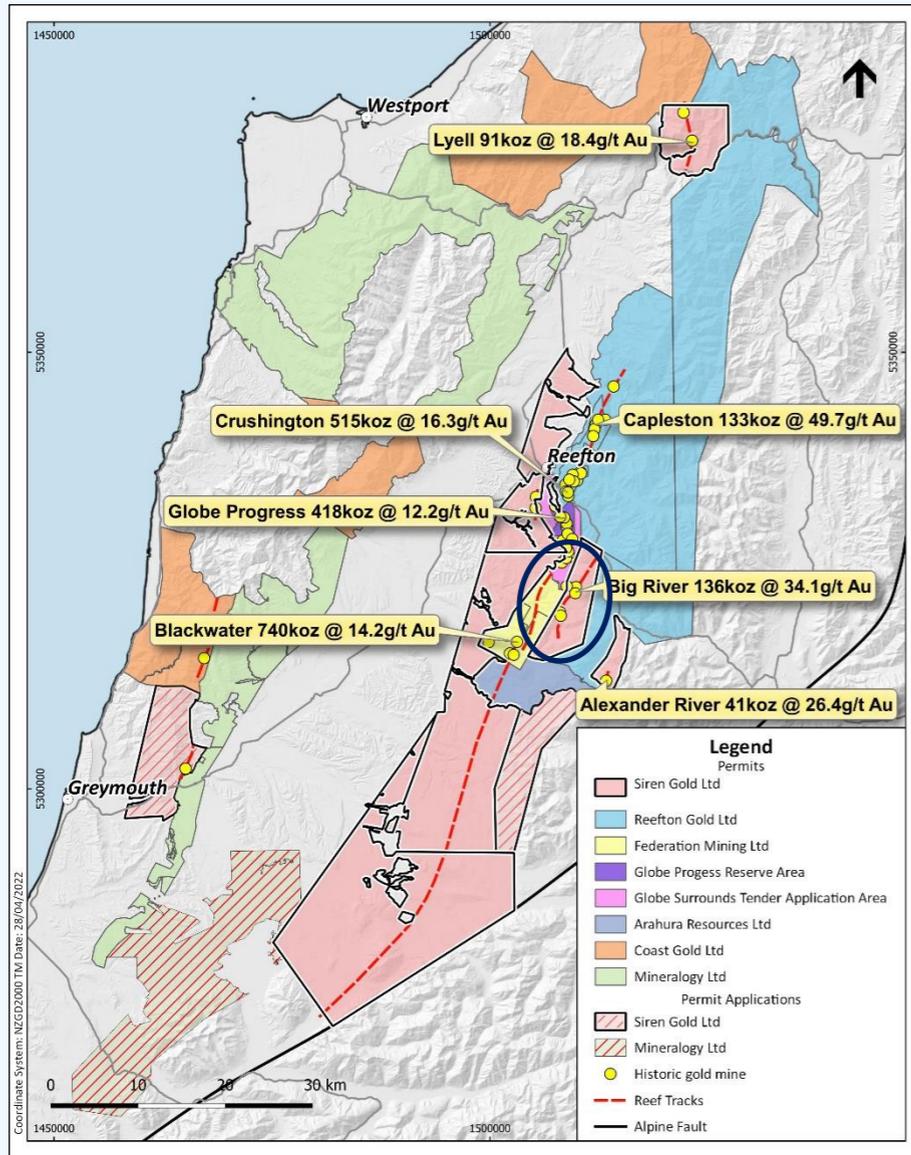
Alexander River compared to Fosterville



Big River – Stibnite Stockpile

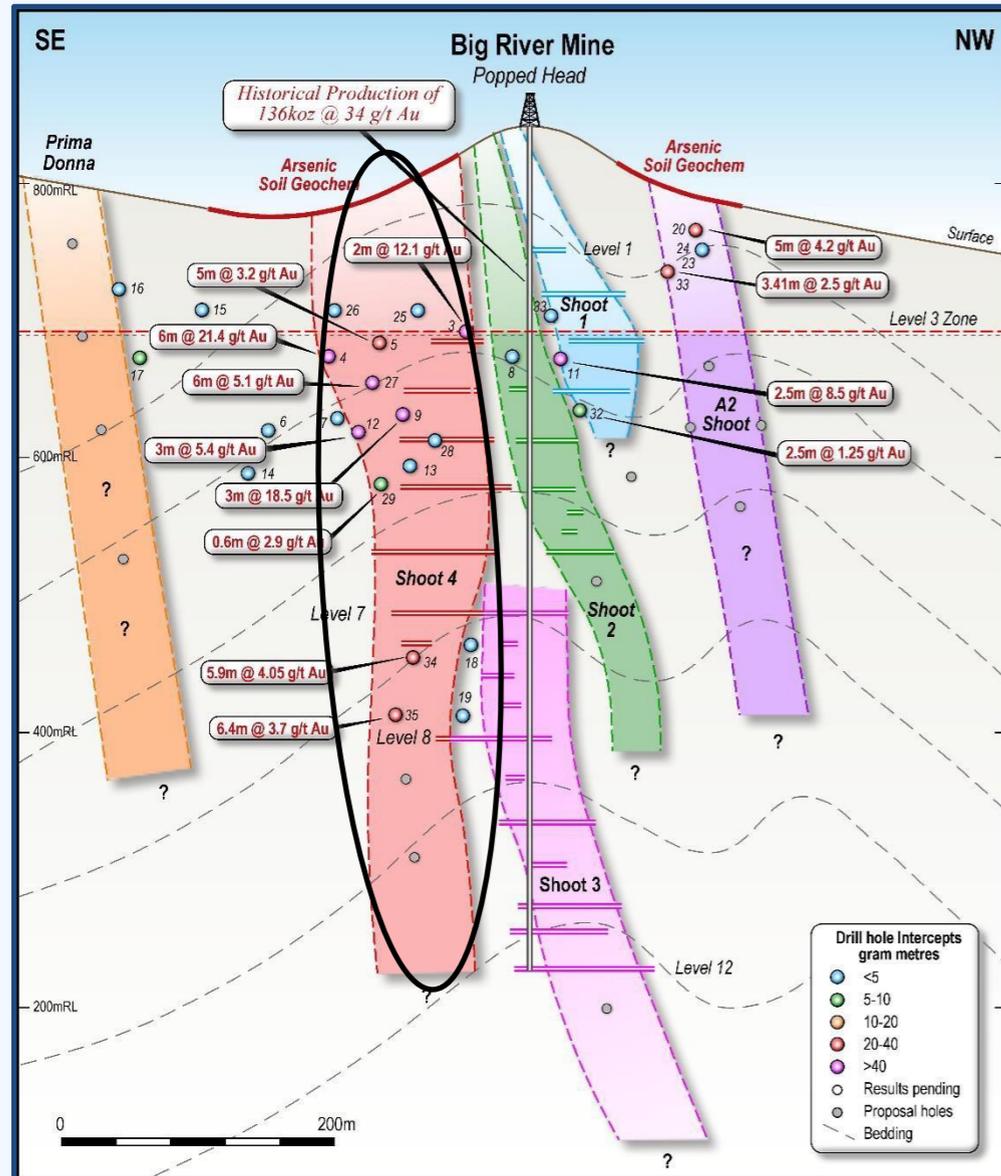


Big River – Historical production 34.1g/t Au, 136koz



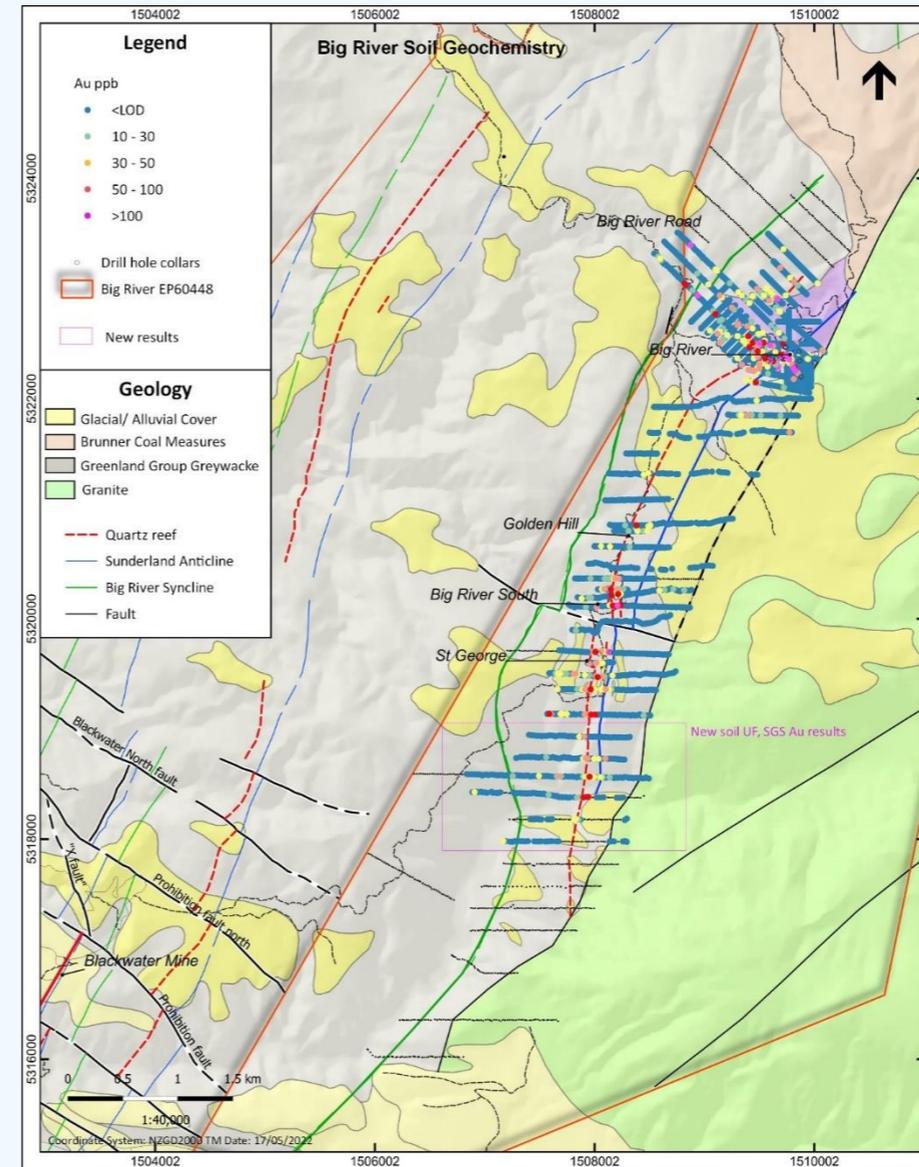
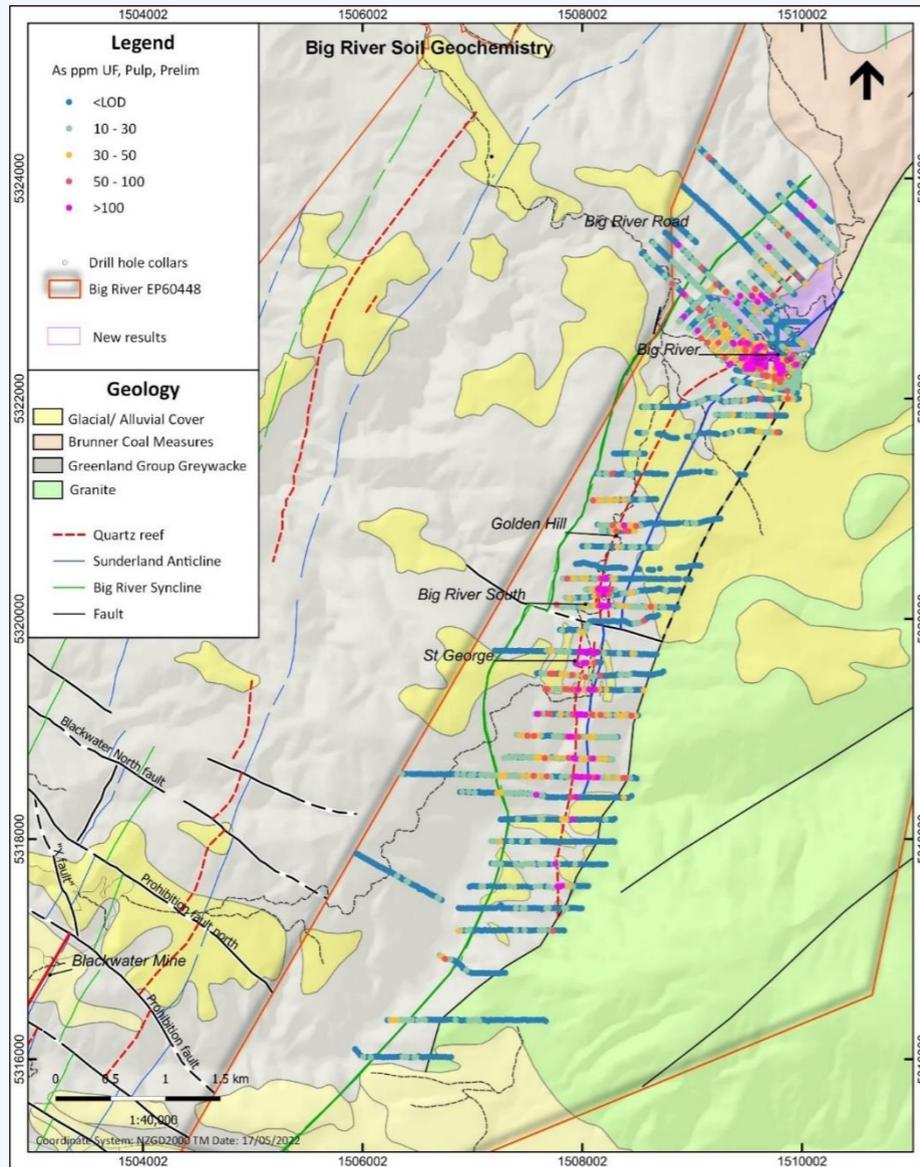
- Historic Production **136koz @ 34.1g/t Au.**
- Mined to 560m, 12 levels, closed in 1942 due to WWII
- **Exploration Target of 100-125koz @ 7-9g/t Au.** Only 1 of 6 shoots drilled to date.
- Contains massive **Stibnite veins – high grade gold**
- Best drill holes:
 - **6m @ 21.4g/t Au**
 - **3m @ 18.5g/t Au**
 - **2m @ 12.1g/t Au**
 - **6m @ 5.1g/t Au**
 - **5m @ 4.2g/t Au**
- **4km strike extension** with 3 small mines and strong soil geochemistry

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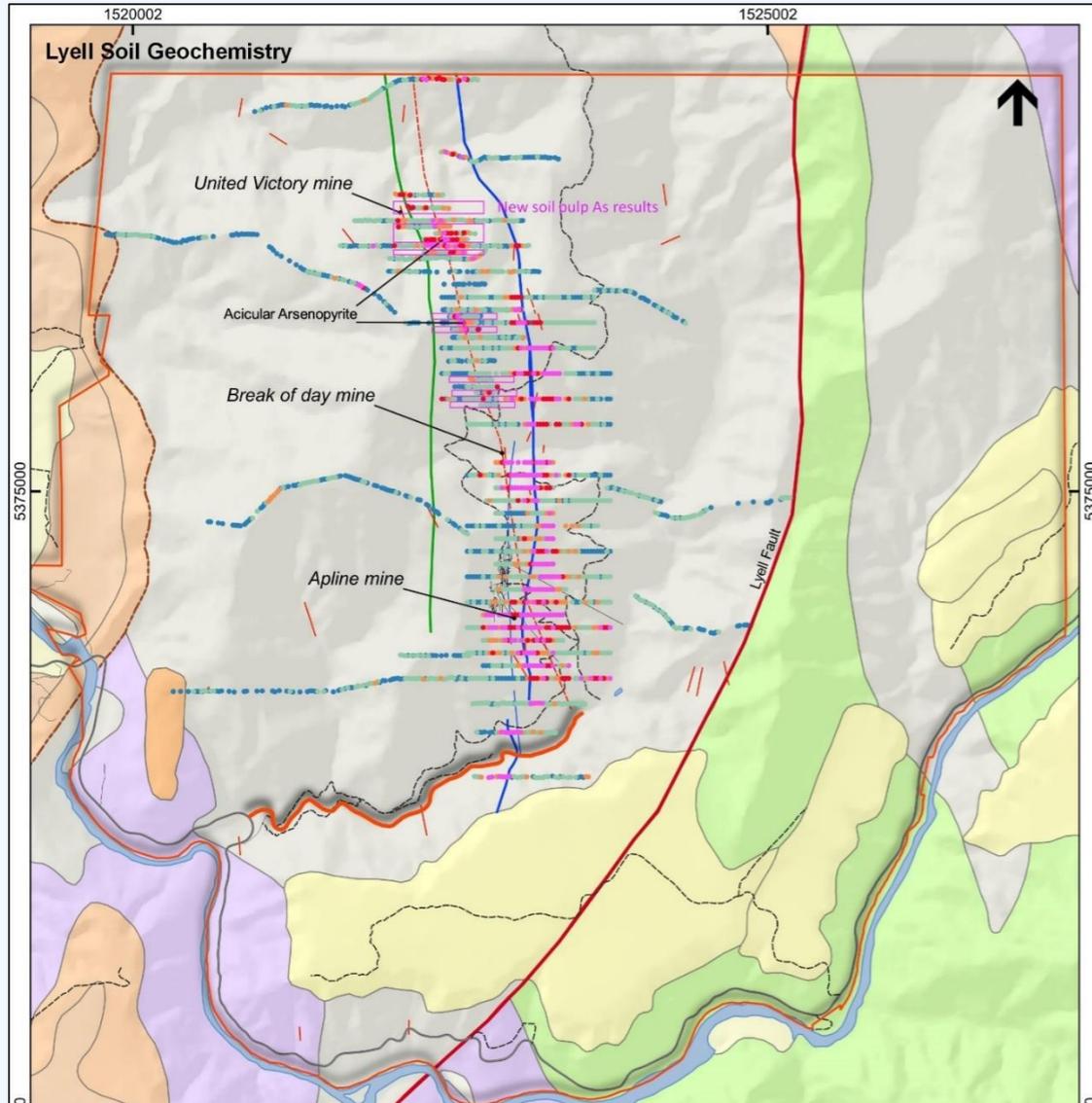
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St George – 4km+ Mineralised Zone

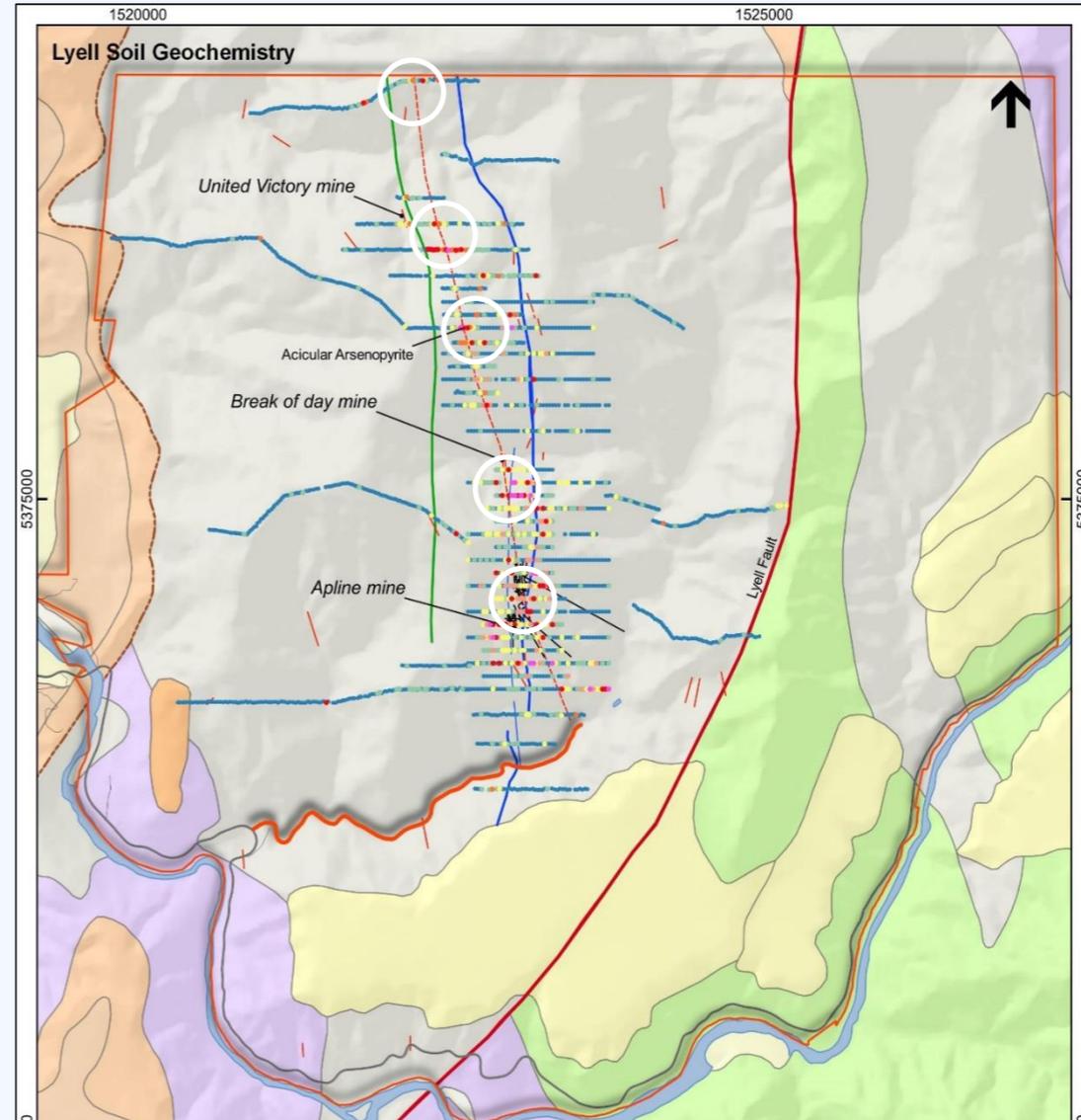


Lyell – 5km Mineralised Zone

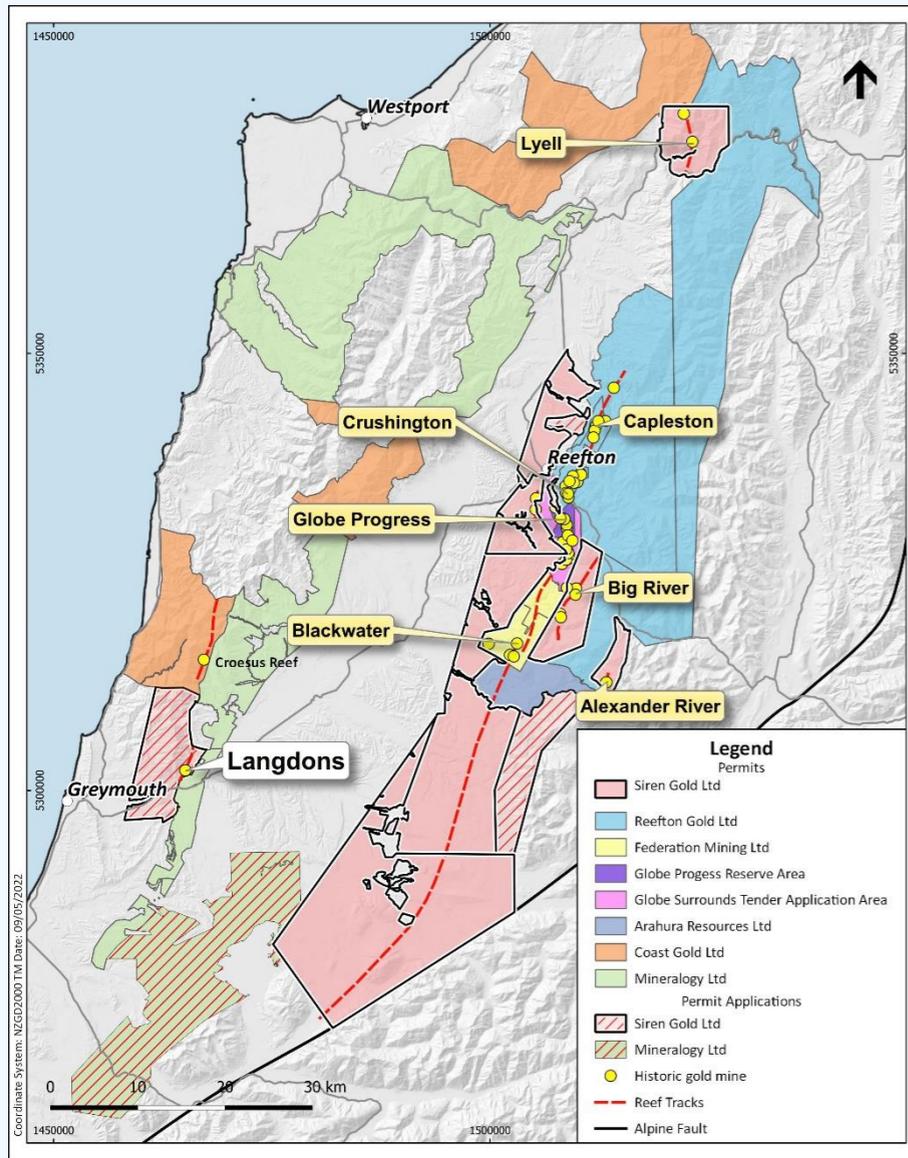
Arsenic



Gold



Langdons – New permit application



- The **Langdons** area contains a number of **high-grade Au-Sb reefs** ranging from 0.6 to 2.7m wide that were mined with a recovered grade of **60g/t Au**. Early reported grades were up to **2,610g/t Au** and **1,120g/t Ag**.
- Only one hole has been drilled in the area to date (in 1936) and it intersected the Victory Reef (**1m @ 30g/t**).
- Thin quartz veinlets with **stringers of stibnite** were also found at Langdons Reef and were reported to return “**no less than two ounces of gold**”. Gold and arsenopyrite were also found in the wall rock, suggesting a similar As-Au relationship to that observed at Siren’s Alexander River Project.
- Anomalous gold, stibnite and arsenic soil geochemistry have been found over a strike length of 500m to date.

Siren Gold Reefton Summary



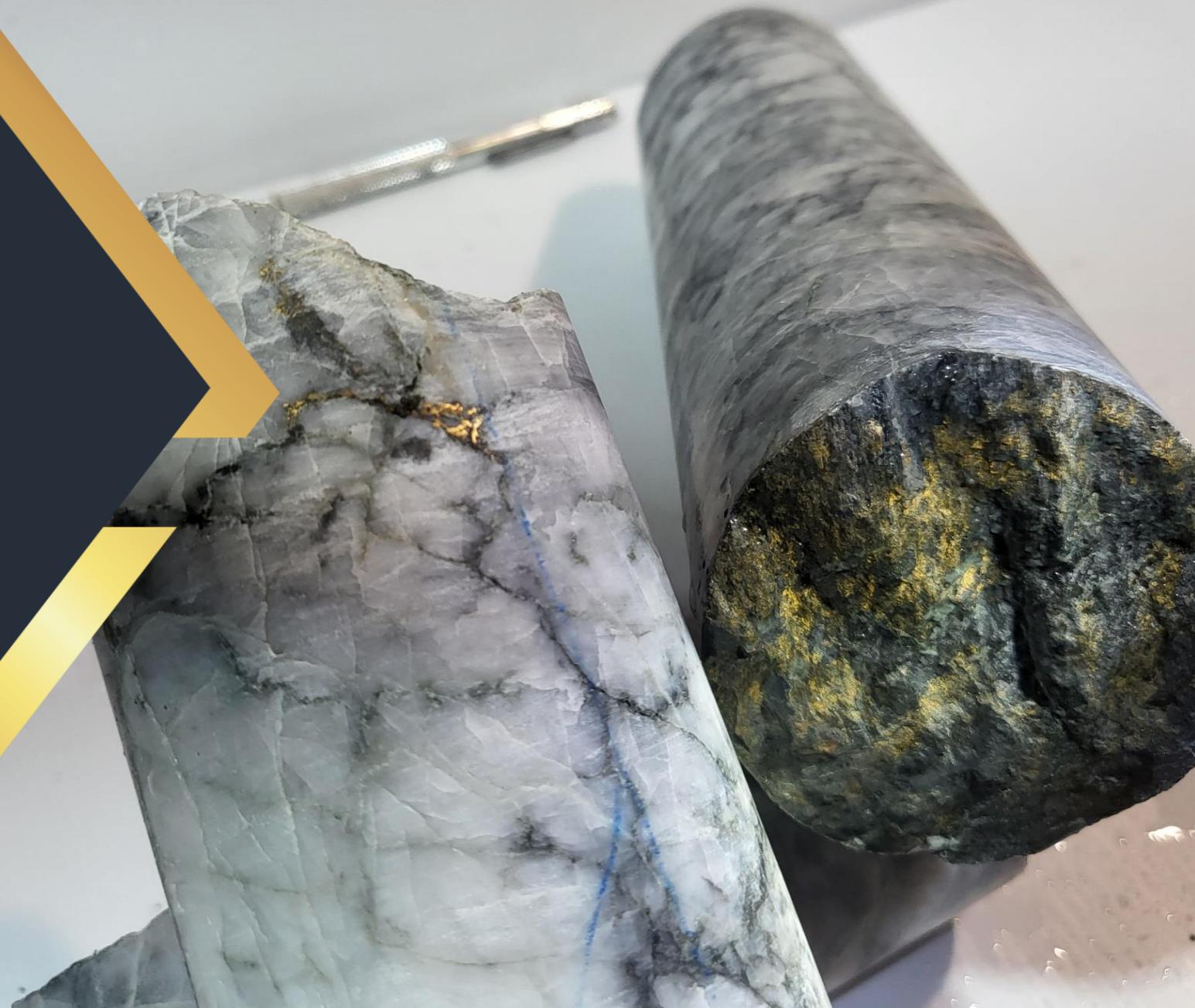
- **Alexander Exploration Target of 500-700koz @ 5-7g/t Au¹**
- 2 drill rigs drilling continuously
- Maiden Resource being estimated
- **Big River Exploration Target of 100-125koz @ 7-9g/t Au¹ and upside potential of 250 to 500koz.**
 - 1 drill rigs drilling continuously
 - Maiden Resource potential early 2023
- **Combined Exploration Target of 600koz – 800koz**
- **Huge potential for significant new discoveries at Lyell, St George within the Reefton Goldfield tenement package**

Note 1: The potential quantity and grade of this Exploration Target is conceptual in nature as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource

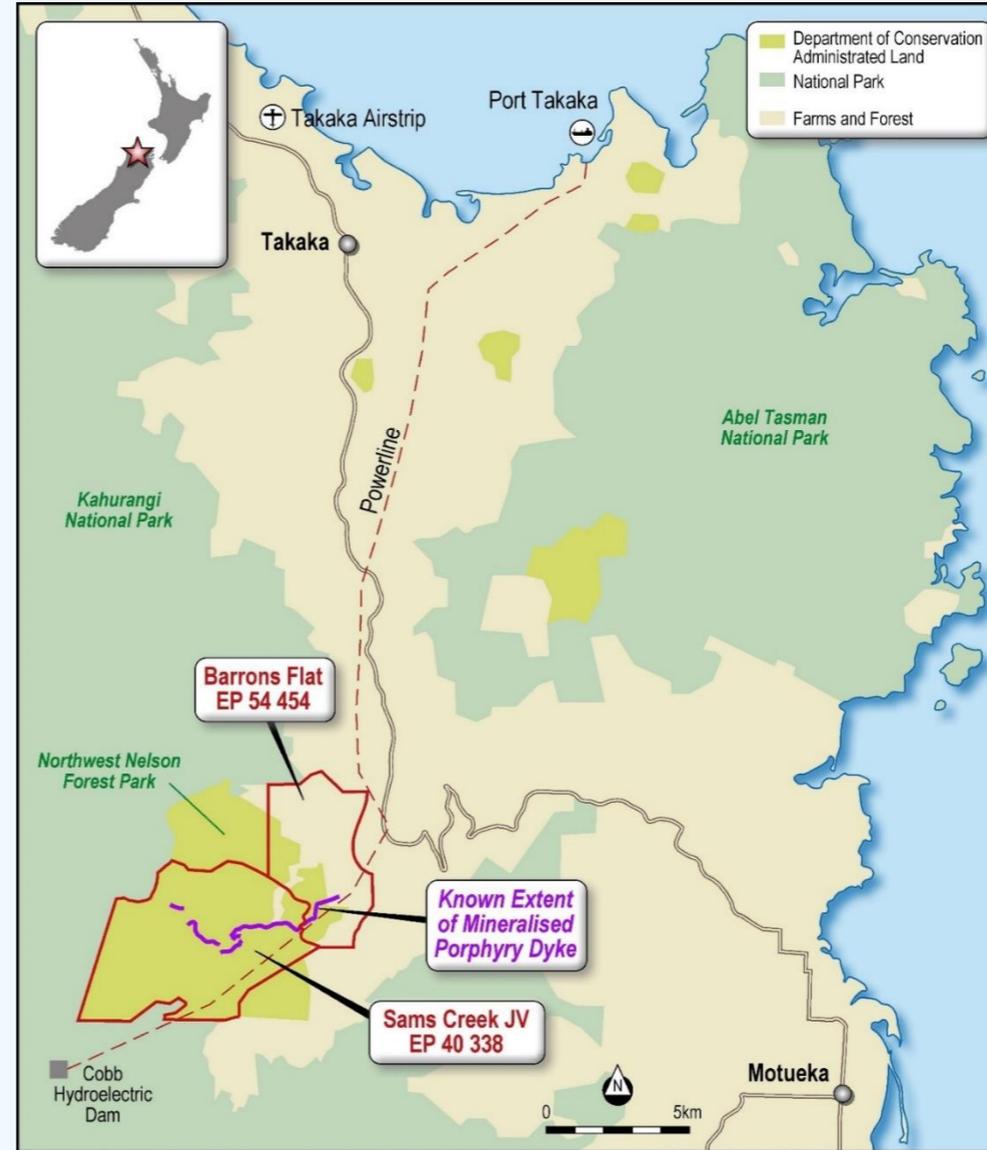
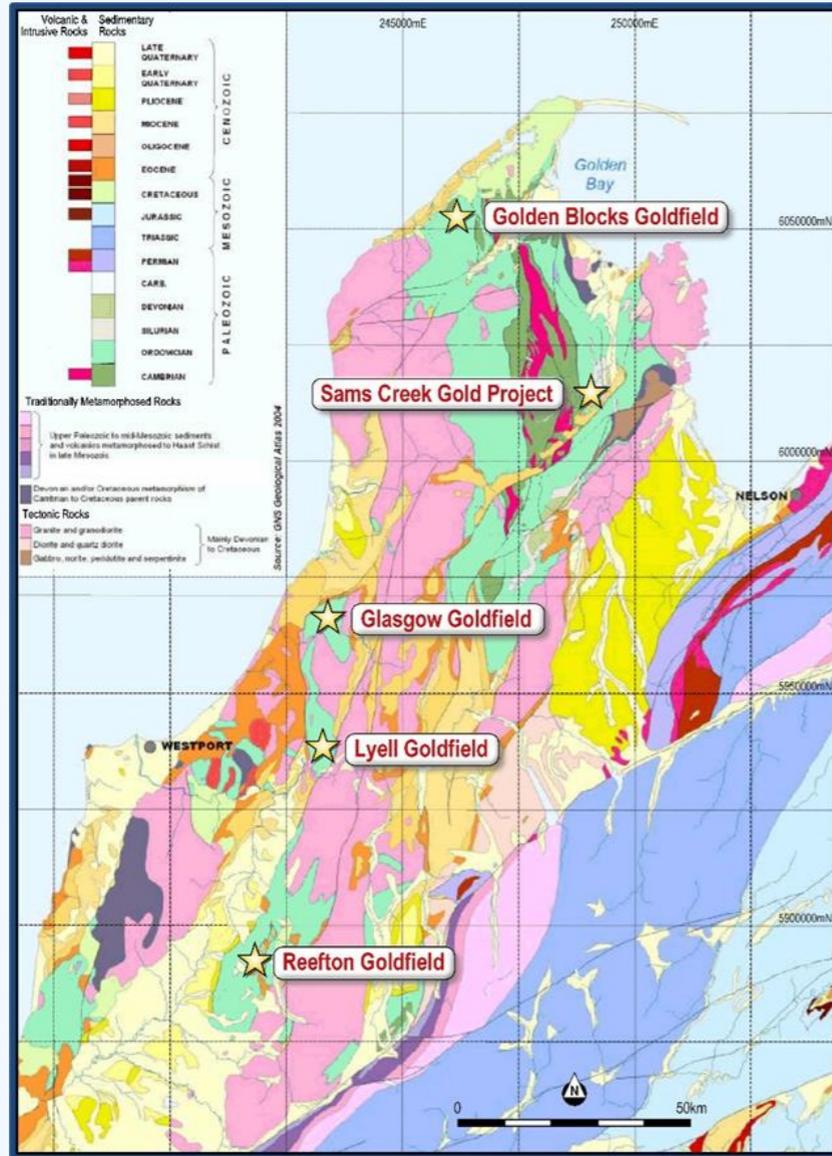


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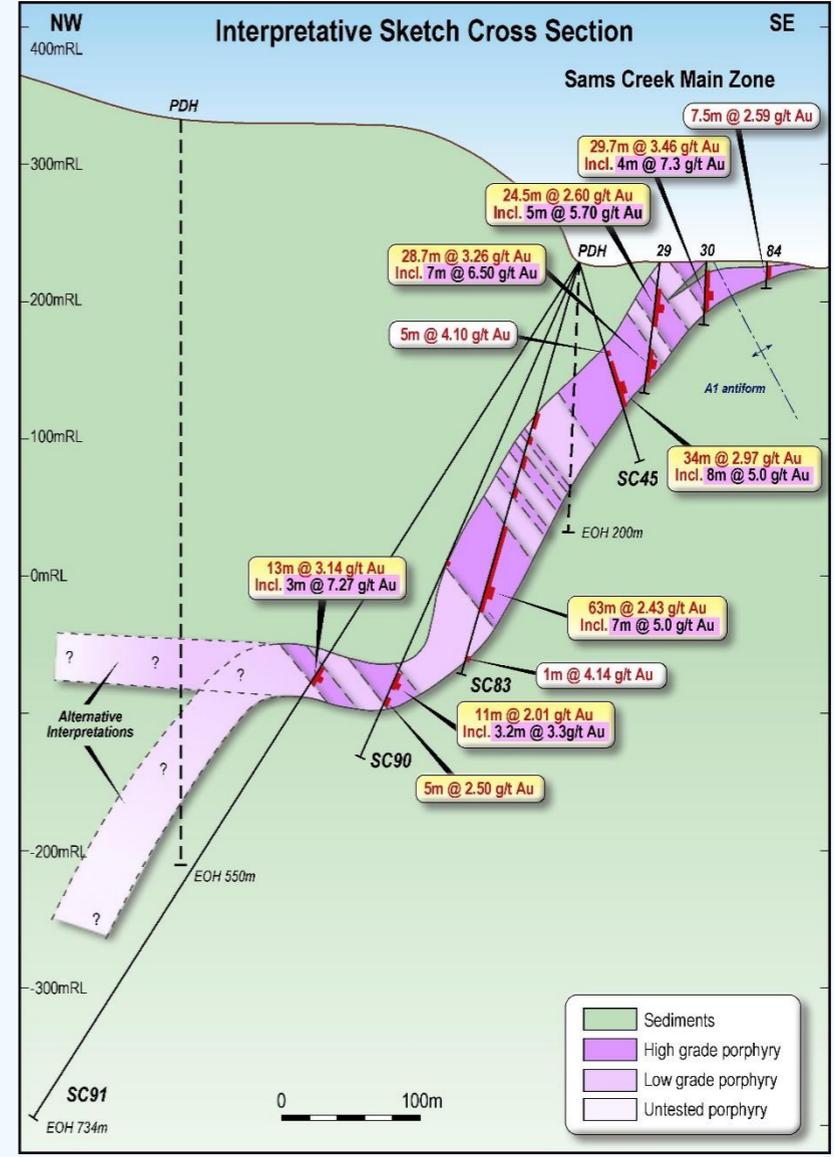
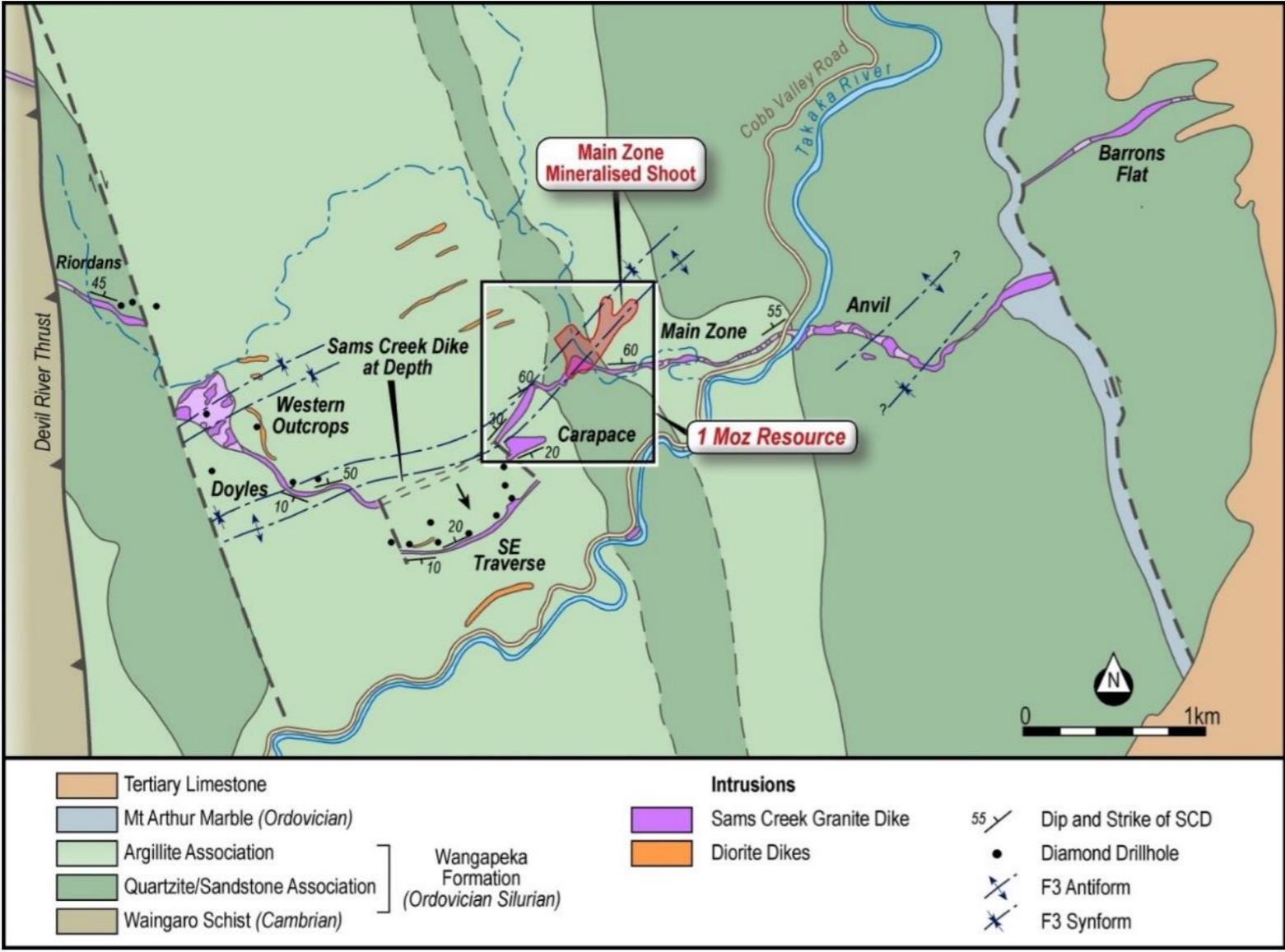
Sams Creek, New Zealand



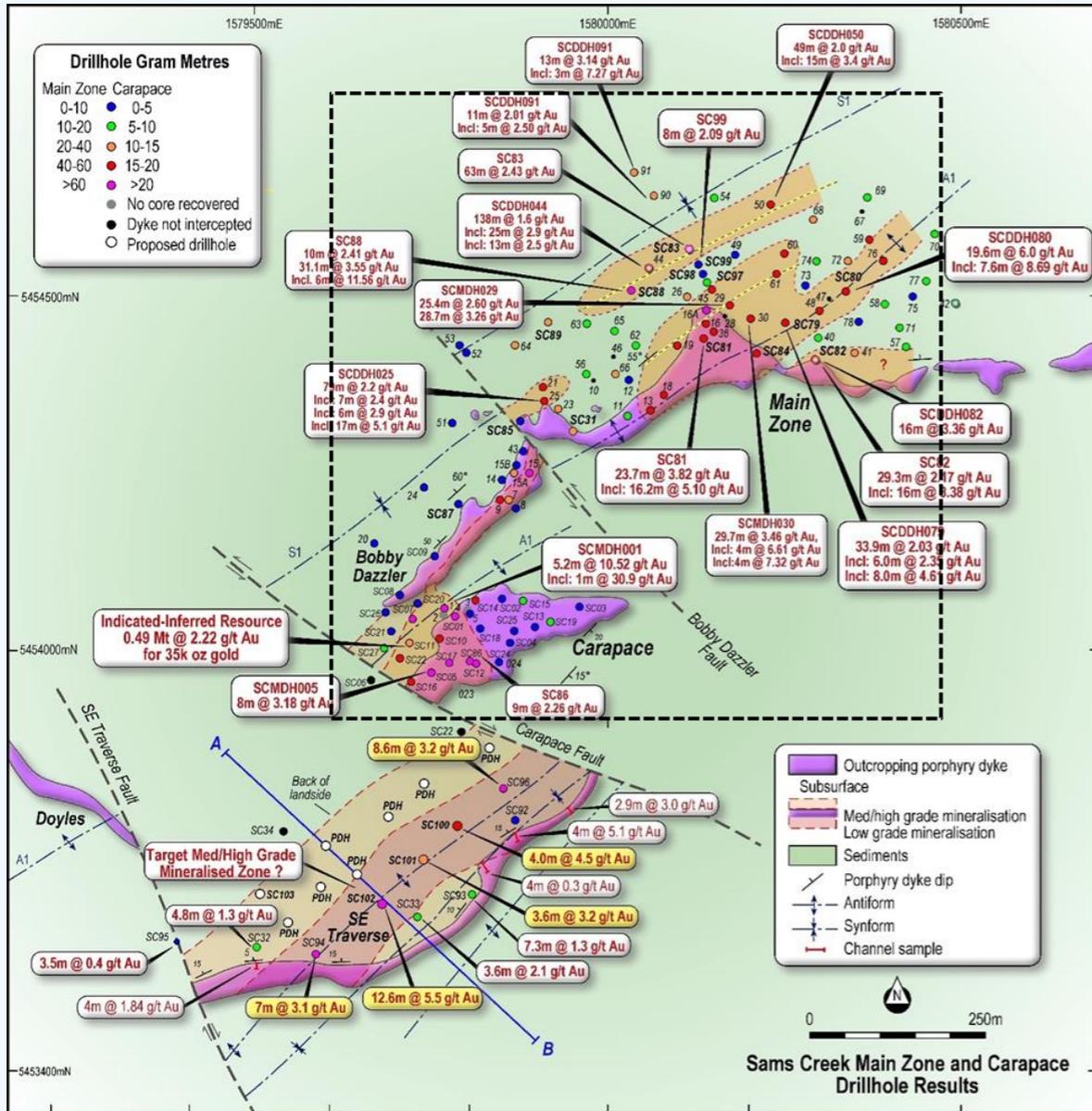
Sams Creek Tenements



Sams Creek, New Zealand – 7km long mineralised dyke



Sams Creek– SE Traverse to Main Zone



Main Zone & Carapace

Table 1. 2013 Resource estimate at a 1.5g/t cut-off.

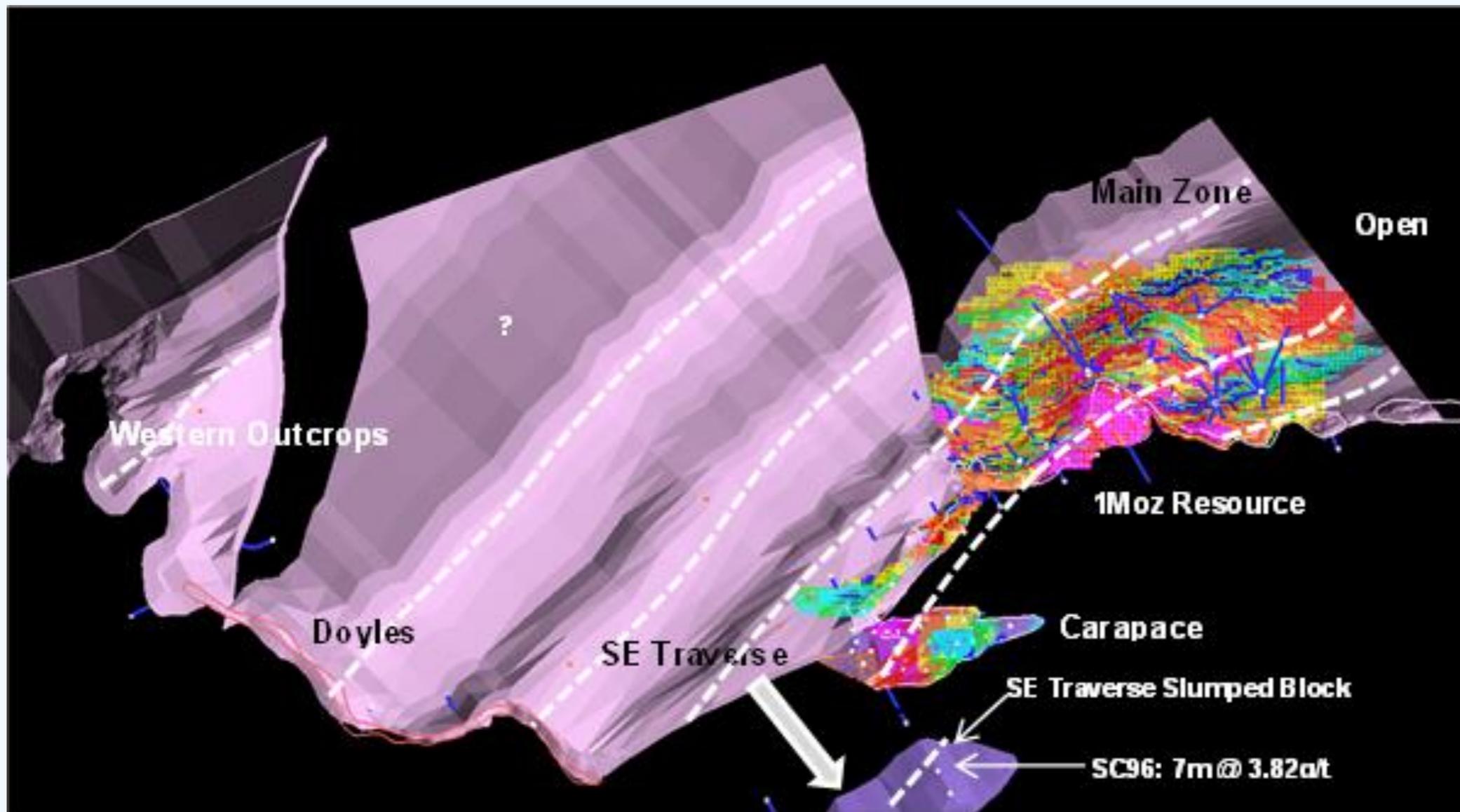
2013 Sams Creek Mineral Resource Estimate			
Category	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (koz)
Indicated	5.0	2.48	402
Inferred	2.5	2.33	187
Total	7.5	2.43	588

SE Traverse

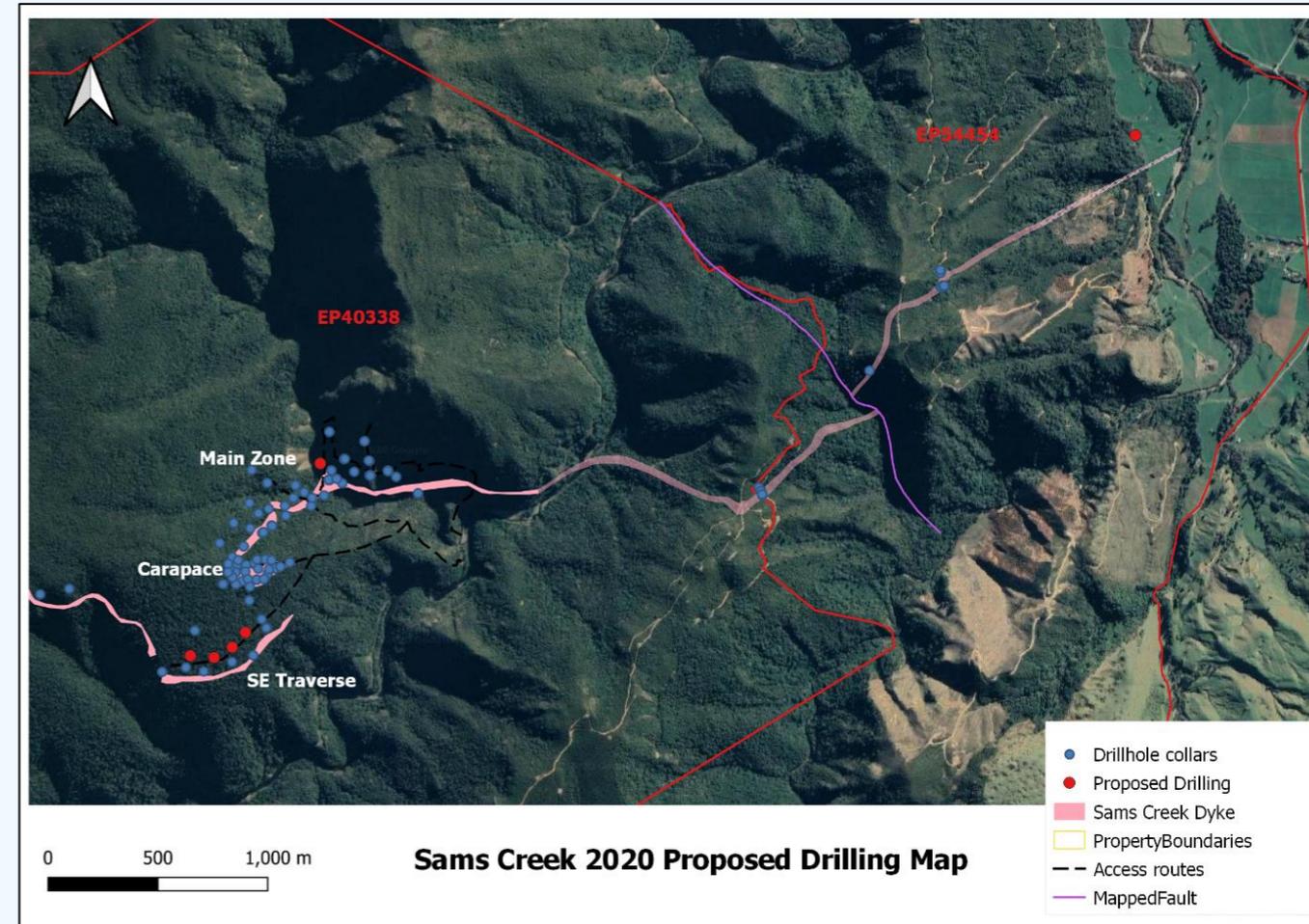
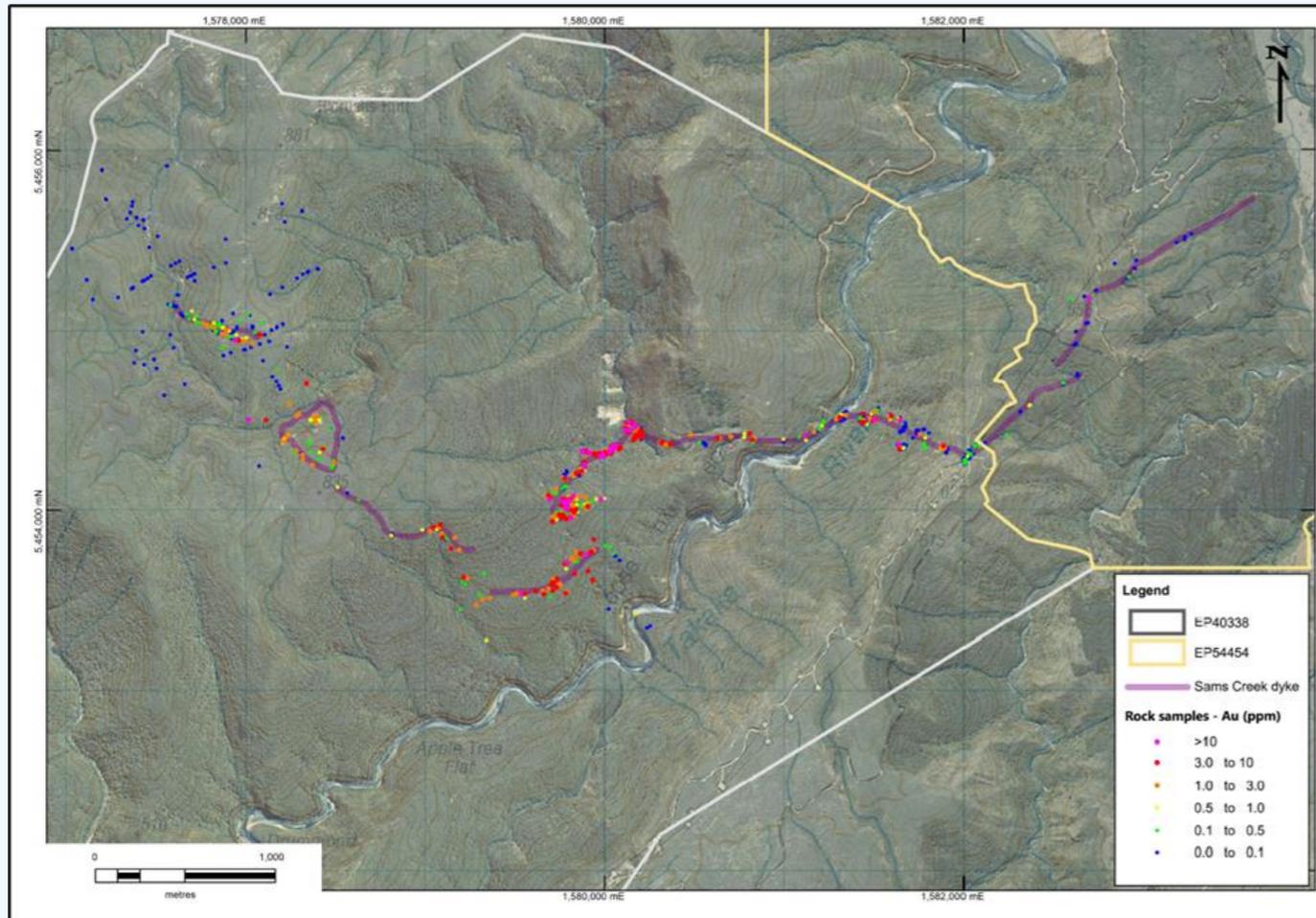
Table 2. SE Traverse significant drill hole intersections.

Hole ID	From (m)	To (m)	Interval (m)	Gold (g/t)
SCDDH094	7.7	14.7	7.0	3.1
SCDDH096	39.8	48.8	8.6	3.2
SCDDH100	53.5	57.5	4.0	4.5
SCDDH101	43.9	47.5	3.6	3.2
SCDDH102	13.4	26.0	12.6	5.5

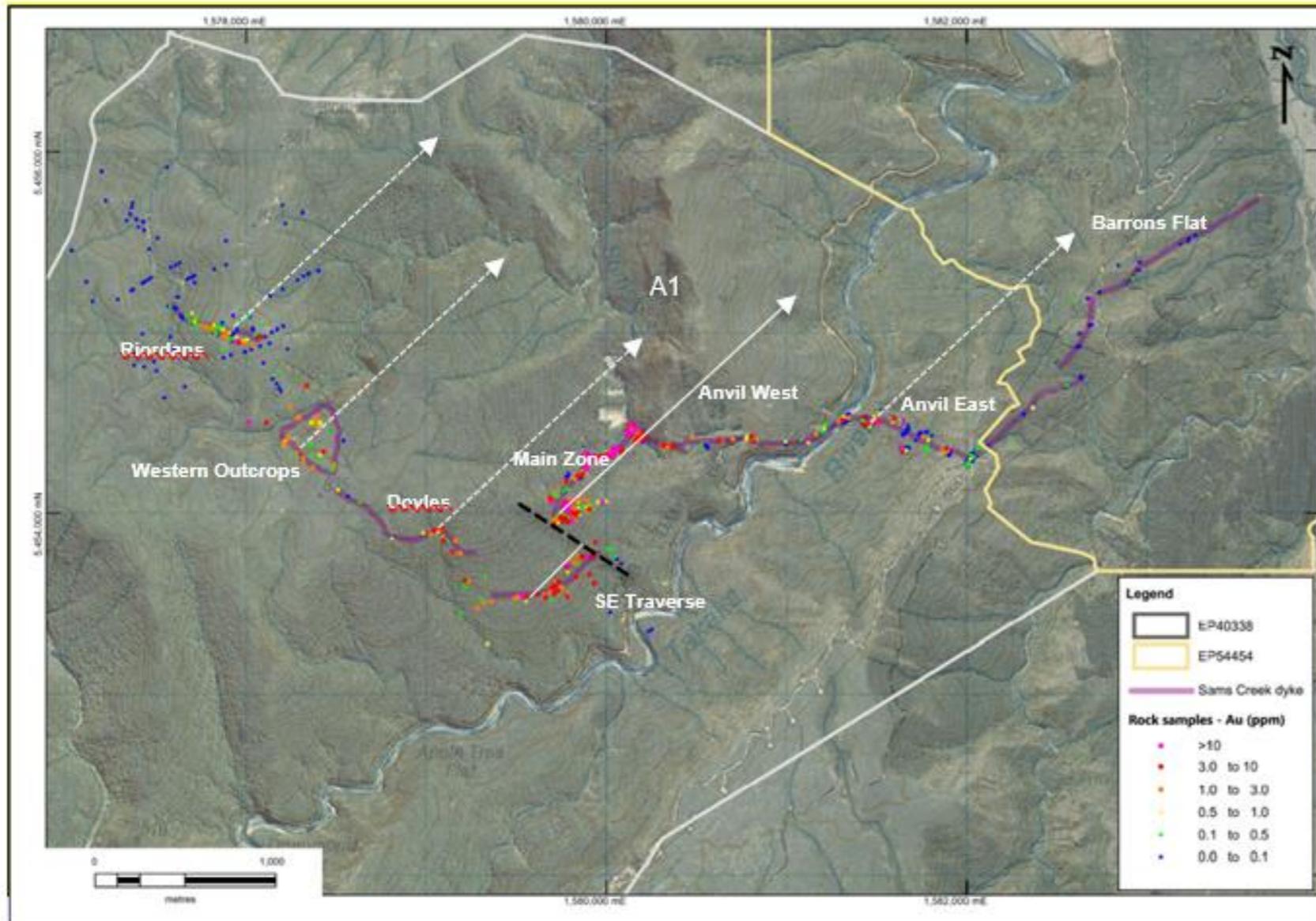
Sams Creek - Wireframe and Resource block model



Sams Creek, 7km long dyke rock chips & drillholes



Sams Creek - Potential mineralised NE fold hinges



Exploration Targets - Pathway to multi-million ounces



Exploration Targets - Pathway to multi-million ounces

Project	Current	Exploration Target		
		Au (g/t)	Koz	Notes
Sams creek	Main Zone	2.4	588	1
	SE Traverse	3.0	125	2
	Total	2.5	713	
Reefton	Alexander	5.5	500	3
	Big River	7.0	100	4
	Total	5.8	600	
Total		4.0	1313	
Project	12 Months	Exploration Target		
		Au (g/t)	Koz	Notes
Sams creek	Main Zone	3.0	500	5
	SE Traverse	3.0	100	2
	Doyles	3.0	200	6
	Total	3.0	800	
Reefton	Alexander	5.5	700	7
	Big River	6.0	400	8
	Total	5.7	1100	
Total		4.6	1900	
Project	24 months	Exploration Target		
		Au (g/t)	Koz	Notes
Sams creek	Main Zone	3.0	600	9
	SE Traverse	3.0	100	2
	Based	3.0	400	10
	Total	3.0	1100	
Reefton	Alexander	6.0	900	11
	Big River	6.0	500	12
	Lyell	5.0	200	13
	Total	5.9	1600	
Total		4.7	2700	

Notes	
1	Existing JORC resource completed by Golder 2013 - see Siren press release 3 June 2022.
2	Based on existing drill holes average that average 7m @ 4.1g/t over 600m strike and 100m dip (see Siren press release 3 June 2022). At a density of 2.6m ³ = 1.1Mt @ 4.1g/t = 145koz, Rounded down to 3g/t and 125koz.
3	Exploration Target 500-700koz @ 5-7g/t Au announced in Siren press release 19 August 2021. 500koz @ 5.5g/t used.
4	Exploration Target 100-125koz @ 7-9g/t Au announced in Siren press release 23 September 2021. 100koz @ 7g/t used.
5	Based on new Main Zone model with tighter search to increase grade but reduced ounces.
6	Based on drilling an interpreted fold hinge at Doyles based on surface mapping and elevated rock chip samples, and drilling in the Main Zone- see press Siren release dated 3 June 2022. Exploration Target based on 1km long fold hinge down to the Main Zone with similar grade to SE Traverse fold hinge (see note 2). Based on a 1km strike @ 4.1g/t = 240koz. Rounded down to 3g/t and 200koz.
7	Exploration Target 500 -700koz @ 5-7g/t Au announced in Siren press release 19 August 2021. 700koz @ 5.5g/t used with additional deeper drilling.
8	Exploration Target based on all 6 shoots drilled down to 500m below surface see press release dated 23 September 2021.
9	Main Zone extend down plunge with ET increased from 500 (Note 5) to 600koz
10	Based on drilling a second interpreted fold hinge at Doyles, see press Siren release dated 3 June 2022. Exploration Target based on 1km long fold hinge with similar grade to SE Traverse fold hinge (see Note 2). Based on a 1km strike @ 4.1g/t = 240koz. Rounded down to 3g/t and 200koz. for a total of 400koz.
11	Based on extending the Alexander shoots a further 200m down plunge to to -700mRL. This is a similar depth to the Blackwater shoot drilled to date see press release dated 03 May 2022.
12	Big River shoots extended to 700m below surface.
13	Lyell Explorataion Target is based on its similarities with Alexander River ie 3km long Au and As soil anomally with disseminated acicular arsenopyrite mineralisation and rock chip samples up to 9g/t Au see press release dated 28 April 2022. The Alpine United mine with historic production of 80koz @ 16g/t was located on the soil anamally.



SIREN GOLD

Paul Angus | Technical Director

T: + 61 (8) 6458 4200

E: pangus@sirengold.com.au

W: sirengold.com.au

ASX CODE: SNG

