

ASX RELEASE

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ASX CODE: SNG

BOARD

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Siren Receives Commitments to Raise \$4m

Siren Gold Limited (**ASX: SNG**) (**Siren** or the **Company**) is pleased to advise that it has received firm commitments from institutional, professional, sophisticated and related party investors to raise \$4,000,000 by means of a placement (**Placement**). Under the Placement, Siren will issue up to 11,428,572 fully paid ordinary shares (**Shares**) at an issue price of \$0.35 per Share. This represents a premium to the last traded price, which was \$0.34 per Share on 29 October 2021.

Funds raised under the Placement will be used to fund drilling at the Alexander River and Big River projects, undertake the processing plant scoping study referred to in the Company's announcement of 28 October 2021, working capital and costs of the Placement. Other than the proposed issue of Shares to directors, the Company will not seek shareholder approval for the issue of the Placement Shares as they will be issued utilising the Company's existing issuing capacity under Listing Rule 7.1

Subject to shareholder approval, Directors of the Company have committed to participating in the Placement and have subscribed for \$270,000 worth of Shares at the same issue price.

Morgans Corporate Limited is Lead Manager of the Placement.

Authorised by the Board of Siren Gold Limited.

For more information please contact:

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