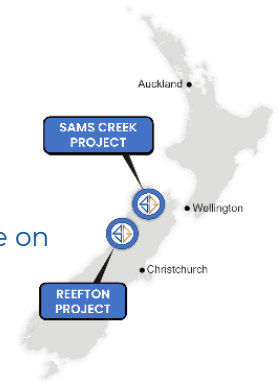


Drilling Commences at Sams Creek, Anvil Target

Siren Gold Limited (ASX: **SNG**) (**Siren** or the **Company**) is pleased to provide an update on its **Anvil Prospect**, located within the **Sams Creek Project**.



Highlights

- The **Sams Creek Mineral Resource Estimate (MRE)** is currently **824koz @ 2.8/t Au** but has been estimated for the **Main Zone** only.
- Drilling at **Sams Creek** is currently underway, targeting the recently identified **Anvil Zone** approximately 1km to the east of the Main Zone deposit.
- An initial 1,000m diamond drilling program has been planned, with Alton Drilling Ltd to take equity as part payment for drilling services to be provided.

Siren Managing Director and CEO, Victor Rajasooriar commented:

"I am pleased to see the commencement of drilling at Sams Creek, targeting the recently identified Anvil Prospect. As it currently stands, the Sams Creek porphyry dyke extends over 7kms long, is up to 60m thick, and extends down dip for at least 1km and only includes the Company's Main Zone MRE of 824,000 @ 2.8g/t Au. We look forward to the drilling results in the coming months and hopefully seeing Anvil being confirmed as another mineralised structure similar to the Main Zone".

Background

In late 2023, an Ionic Leach survey carried out on the Sams Creek project area identified a second major **Au-As-Mo anomaly at Anvil** (Figure 1) (see ASX announcement dated 22 January 2024), similar to the Main Zone anomaly that already contains a Mineral Resource Estimate (MRE) of **824koz at 2.8g/t Au** (Indicated Resource of 295.6koz and Inferred Resource of 528.8koz, as detailed in the ASX announcement dated 30 January 2023).

The Main Zone and Anvil projects are contained within an Exploration Permit (EP40338) that is part of a Joint Venture between Siren (81.9%) and New Zealand's largest gold miner, OceanaGold (TSX:OGC), which holds the remaining interest (18.1%).

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Corporate

Brian Rodan
Chairman
Paul Angus
Technical Director

Victor Rajasooriar
Managing Director & CEO
Keith Murray
Non-Executive Director
Sebastian Andre
Company Secretary

Projects

Sams Creek Project
Reefton Project

Capital Structure

Shares: 201,106,420
Options: 29,973,085

Siren has now commenced a diamond drilling program at Sams Creek, targeting approximately 1,000m at the Anvil prospect, and has engaged Alton Drilling Ltd (Alton) as its drilling contractor. Alton has confirmed it will accept equity as part payment for its drilling services capped at AUD \$125,000 (see ASX announcement dated 12 April 2024).

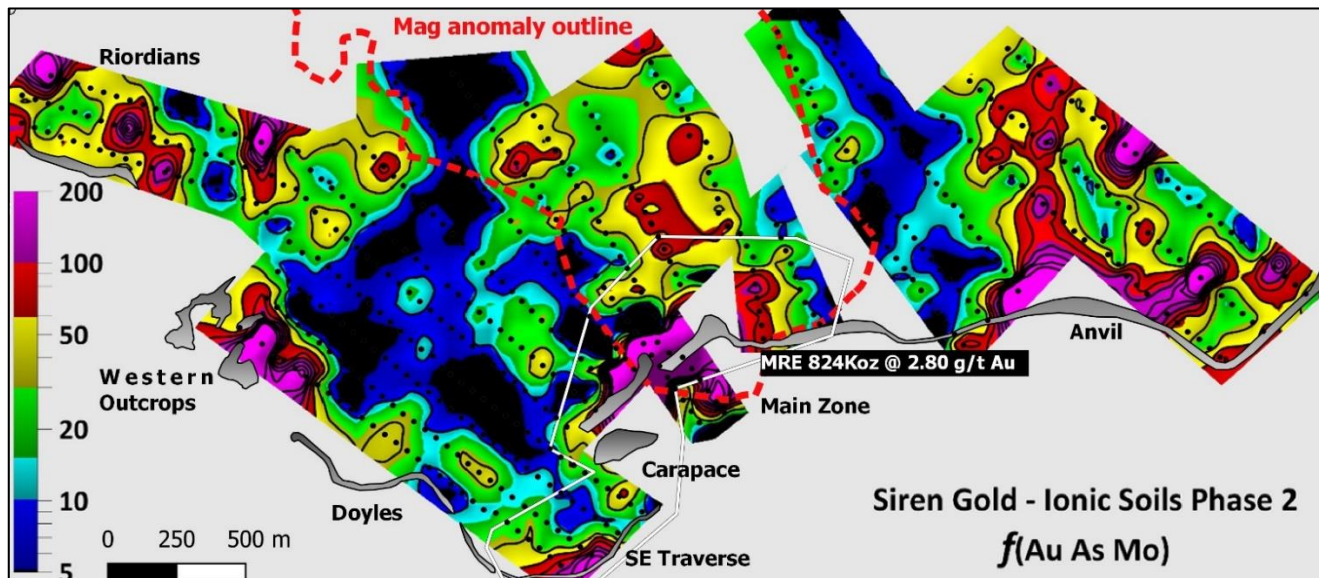


Figure 1. Ionic Leach Gold, Arsenic, Molybdenum element association

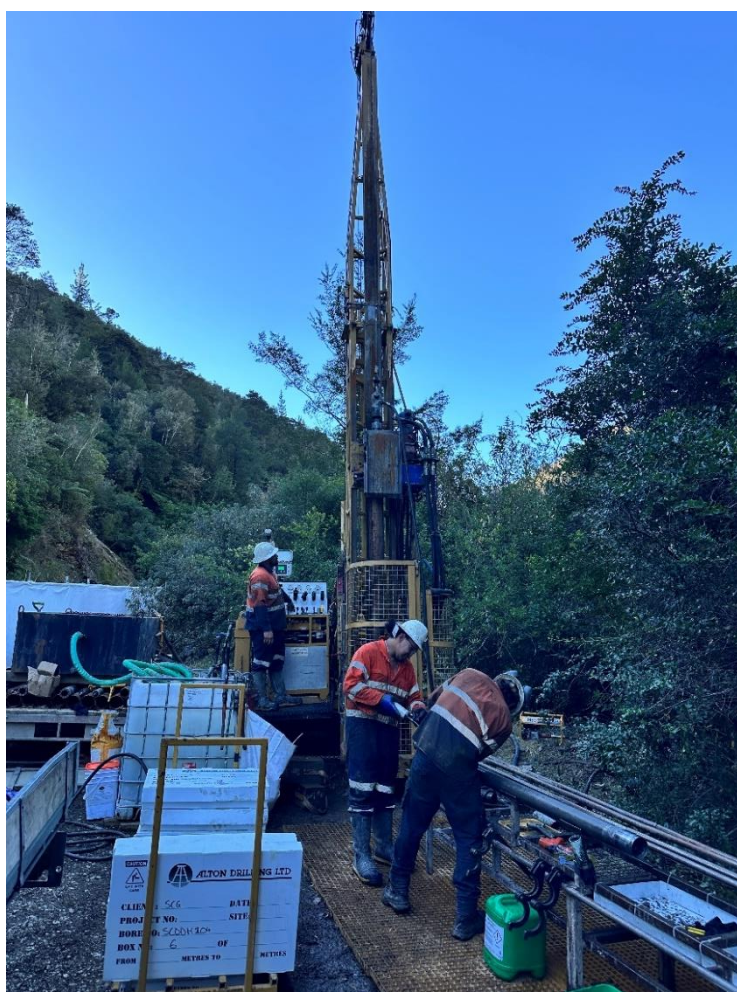


Figure 2. Diamond drilling at Anvil prospect

Table 1. Global MRE by project at a 1.5g/t Au cut-off (100% basis)

Project	Status	Cut-off g/t	Tonnes Mt	Au g/t	Sb %	Ounces koz	Sb kt
Sams Creek ¹	Indicated	1.5	3.29	2.8		295.6	
Sams Creek ¹	Inferred	1.5	5.81	2.83		528.8	
Reefton	Inferred	1.5	3.53	3.81	1.5	444.2	8.7
Total	Indicated & Inferred	1.5	12.63	3.1		1,268.60	8.7

¹ Siren owns 81.9% and OceanaGold Limited 18.1%

This ASX announcement has been authorised by the Board of Siren Gold Limited

Enquiries

For more information contact:

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Competent Person Statement

The information in this announcement that relates to exploration results, and any exploration targets, is based on, and fairly represents, information and supporting documentation prepared by Mr Paul Angus, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Angus has a minimum of five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Angus is a related party of the Company, being the Technical Director, and holds securities in the Company. Mr Angus has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information contained in this report has been previously reported by the Company on 14 November 2023, 18 December 2023, and 17 January 2024 (Announcements). The Company confirms that it is not aware of any new information or data that would materially affects the information included in the Announcements and, in the case of estimates of mineral resources, released on 21 August 2023, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.