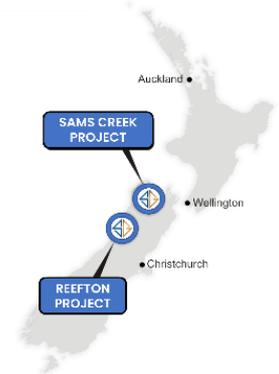


Drilling contract awarded for Sams Creek program

Siren Gold Limited (ASX: **SNG**) (Siren or the Company) is pleased to provide an update on its **upcoming drilling program at Sams Creek**.



Highlights

- The Company has engaged Alton Drilling Ltd (**Alton**) as its drilling contractor at Sams Creek
- A diamond drilling program targeting approximately 1,000m at the Anvil prospect at Sams Creek is expected to commence in the second week of April 2024
- Alton has confirmed it will accept equity as part payment for drilling services to be provided at Sams Creek up to **AUD \$125,000**

Siren Managing Director and CEO, Victor Rajasooriar commented:

"I am delighted to announce our agreement with Alton, who share our optimism for the significant potential upside that could be unlocked through drilling the recently identified Anvil target at Sams Creek. Alton has been a strong supporter of Siren in the past, having drilled the initial Main zone target at Sams Creek."

Background

In late 2023, an Ionic Leach survey carried out on the Sams Creek project area identified a second major **Au-As-Mo anomaly at Anvil** (Figure 1) (see ASX announcement dated 22 January 2024) similar to the Main Zone anomaly that already contains a Mineral Resource Estimate (MRE) of **824koz at 2.8g/t Au** (Indicated Resource of 295.6koz and Inferred Resource of 528.8koz, as detailed in the ASX announcement dated 30 January 2023). The Main Zone and Anvil projects are contained within an Exploration Permit (EP40338) which are part of a Joint Venture between Siren (81.9%) and New Zealand's largest gold miner, OceanaGold (TSX:OGC) holding the remaining interest (18.1%).

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Corporate

Brian Rodan
Chairman
Paul Angus
Technical Director

Victor Rajasooriar
Managing Director & CEO
Keith Murray
Non-Executive Director
Sebastian Andre
Company Secretary

Projects

Sams Creek Project
Reefton Project

Capital Structure

Shares: 201,106,420
Options: 29,973,085

Siren has now progressed to a drilling phase at Sams Creek, targeting an approximately 1,000m diamond drilling program at the Anvil prospect and has engaged Alton Drilling Ltd (Alton) as its drilling contractor. Alton has confirmed it will accept equity as part payment for its drilling services, subject to a formal agreement being concluded, with the equity component of drilling services to be capped at a maximum amount of AUD \$125,000. Siren's intention is to offer Alton equity on the same terms as the recently completed placement (refer to ASX announcement dated 26 February 2024). Alton will be issued a maximum of 2,500,000 Shares at a deemed issue price of \$0.05 per Share (Alton Shares), together with one free attaching Option per share to be exercised at \$0.10, expiring 3 years from the date of issue (Alton Options).

The Company will be seeking Shareholder approval, pursuant to Listing Rule 7.1, for the issue of Alton Shares and Alton Options, so that their issue does not use up any of Siren's 15% placement capacity under Listing Rule 7.1. A resolution will be put to shareholders at the upcoming AGM to be held on 15 May 2024.

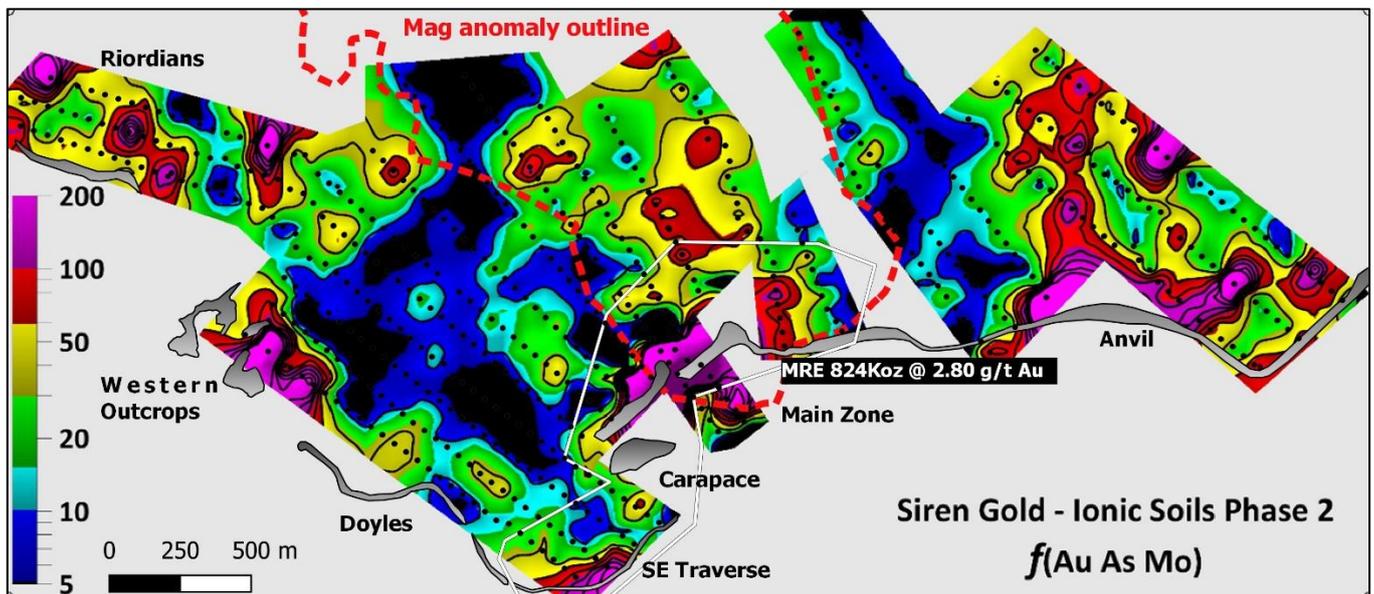


Figure 1. Ionic Leach Gold, Arsenic, Molybdenum element association

This ASX announcement has been authorised by the Board of Siren Gold Limited

Enquiries

For more information contact:

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Competent Person Statement

The information in this announcement that relates to exploration results, and any exploration targets, is based on, and fairly represents, information and supporting documentation prepared by Mr Paul Angus, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Angus has a minimum of five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Angus is a related party of the Company, being the Technical Director, and holds securities in the Company. Mr Angus has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information contained in this report relating to mineral resources has been previously reported by the Company on 17 January 2022, 30 January 2023 and 22 January 2024 (Announcements). The Company confirms that it is not aware of any new information or data that would materially affect the information included in the Announcements and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.