

**ASX RELEASE**

11 January 2022

**ASX CODE:** SNG

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## Siren Recommences Drilling at Reefton for Exciting 2022

Siren Gold Limited (ASX: **SNG**) (**Siren**) is pleased to provide an update on its proposed exploration activities for 2022.

### Highlights

- Siren recommenced drilling on the 10<sup>th</sup> of January, with two diamond rigs drilling 24/7 and 5,200m budgeted for the first quarter.
- Siren plans to accelerate its exploration activities in 2022, with a total of 20,000m of diamond drilling budgeted being an 80% increase on the 11,000m drilled in 2021. Drilling will largely focus on the Alexander River and Big River projects, with smaller scale programs at Golden Point and Lyell.
  - Drilling in the first quarter will focus on defining a maiden JORC resource at Alexander River and on drilling out the Bull East, Loftus-McKay and McVicar West shoots to around 300m below surface (500m down plunge) where Siren has estimated an Exploration Target of 500k-700koz at 5-7g/t Au<sup>1</sup> (Figure 1).
- Once completed, Alexander River drilling will focus on extending the three shoots to around 600m below surface (1,000m down plunge).
- Drilling at Big River will initially focus on the Big River mine area, targeting Shoot 4, A2 and Prima Donna shoots to significantly extend the current Exploration Target of 100k-125k oz at 7-9g/t Au<sup>1</sup> (Figure 2).
- Work has commenced on a Scoping Study for a centralized Processing Plant at Reefton and is well advanced.

<sup>1</sup> The potential quantity and grade of the targets is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. Refer also to the Company's announcement dated 23 September 2021.

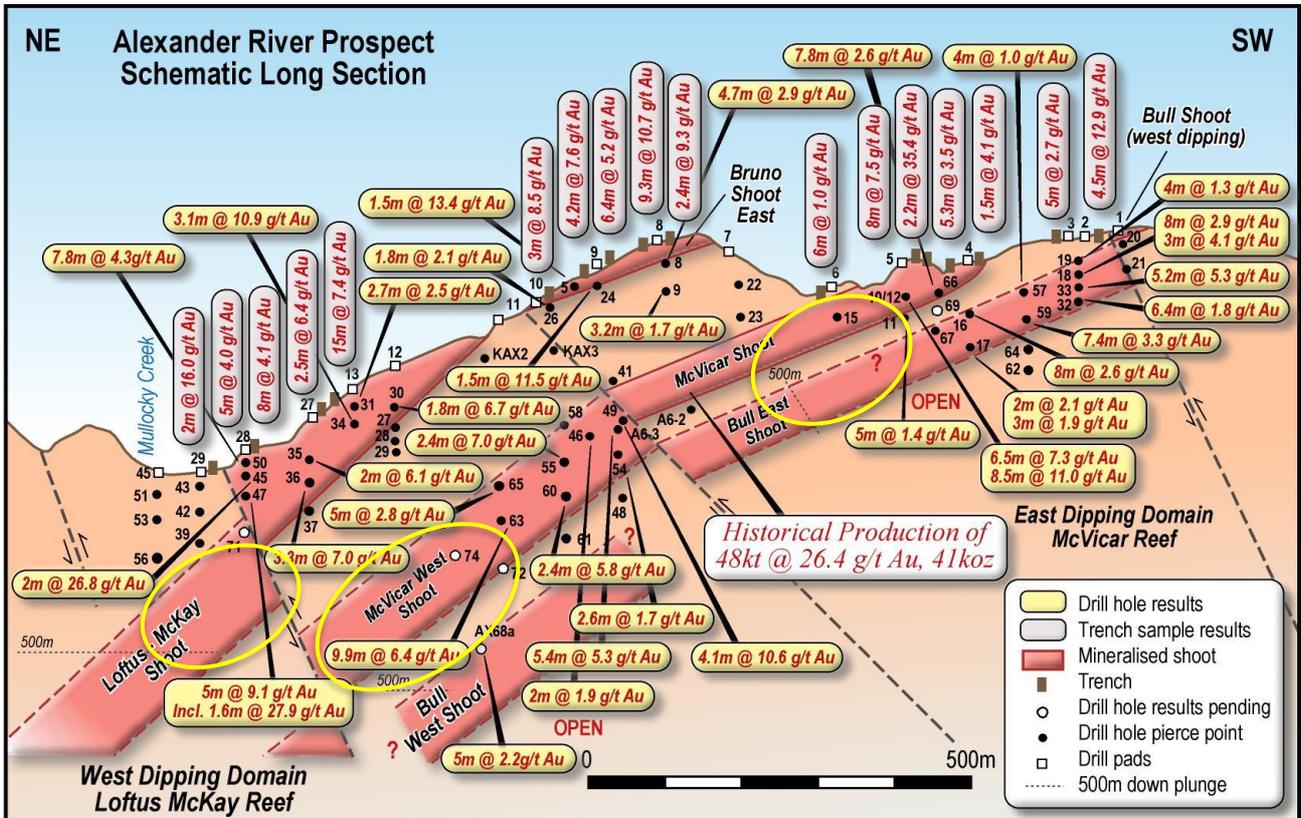


Figure 1. Schematic long section through Alexander River reef system. Yellow ellipses indicate the shoots targeted for extension through further drilling in the first quarter.

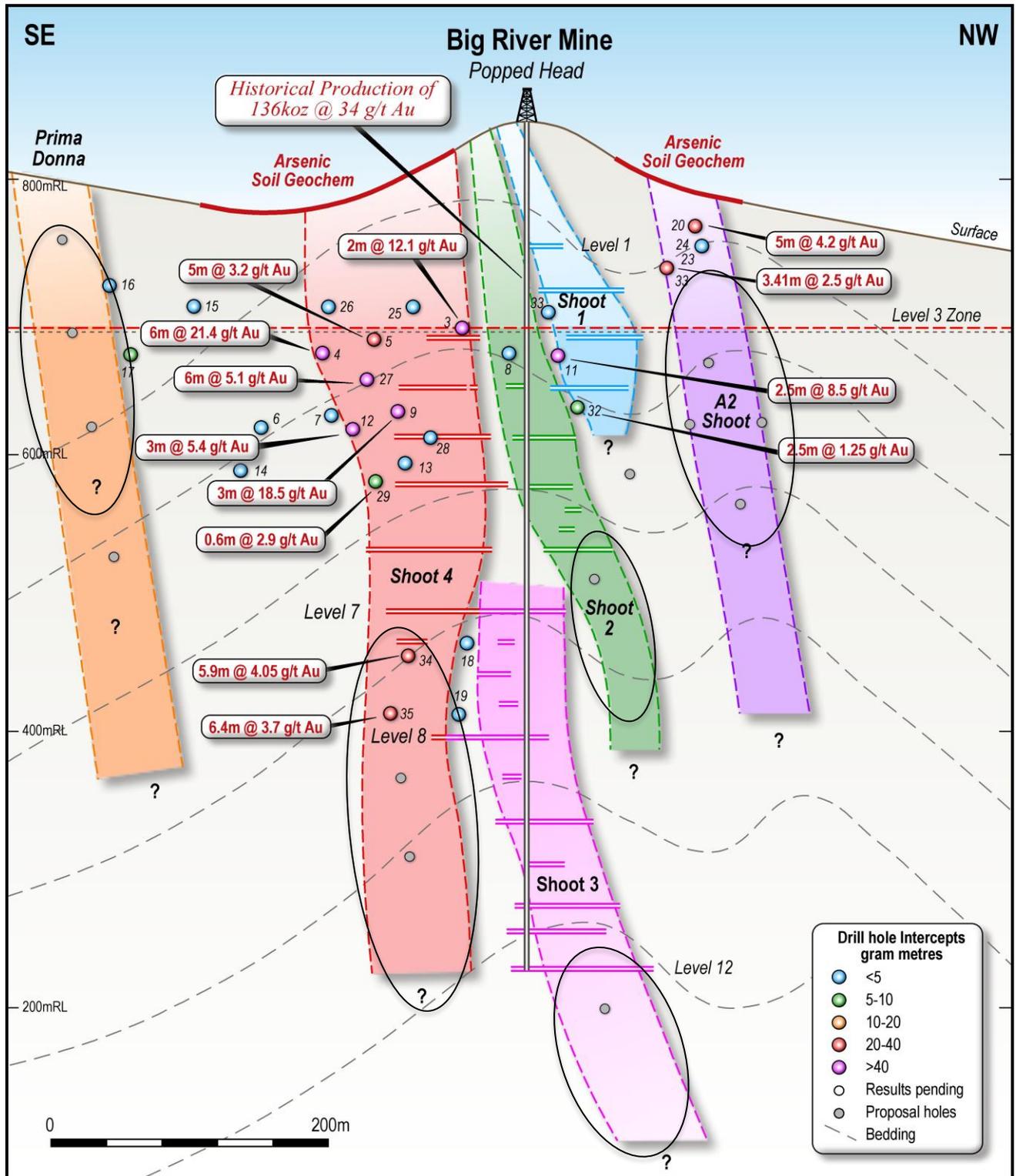


Figure 2. Schematic long section through Alexander reef system. Proposed drillholes shown by grey dots and exploration targets by ellipses.

Authorised by the Board of Siren Gold Limited

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**Competent Person Statement**

The information in this announcement that relates to exploration results and exploration targets, is based on, and fairly represents, information and supporting documentation prepared by Mr Paul Angus, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Angus has a minimum of five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Angus is a related party of the Company, being the Technical Director, and holds securities in the Company. Mr Angus has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears