

## STATEMENT OF CONFIRMATIONS

Siren Gold Limited (ACN 619 211 826) (**Company**) confirms that the offer (comprising of the broker firm offer and chairman's list offer) (**Offer**) under the Company's prospectus dated 31 August 2020 (**Prospectus**) has closed and the Company has completed the issue of 40,000,000 Shares under the Offer to raise \$10,000,000.

Capitalised terms set out in this announcement have the same meaning as set out in the Prospectus.

The Company also confirms the following:

1. The Company has completed the issue of 1,618,262 Underwriter Options to Morgans Corporate Limited pursuant to the Underwriting Agreement.
2. The following securities are subject to ASX imposed escrow:

Security	Number	Restriction Period
Shares	10,446,028	Expiring 24 months from the date of quotation
Shares	340,001	Expiring 12 months from 24/10/2019
Shares	600,000	Expiring 12 months from 19/12/2019
Shares	750,000	Expiring 12 months from 01/04/2020
Shares	750,000	Expiring 12 months from 05/05/2020
Shares	600,000	Expiring 12 months from 10/06/2020
Shares	2,100,000	Expiring 12 months from 16/06/2020
Shares	300,000	Expiring 12 months from 30/06/2020
Shares	5,700,000	Expiring 12 months from 31/07/2020
Shares	600,000	Expiring 12 months from 10/08/2020
Options <sup>1</sup>	1,019,524	Expiring 24 months from the date of quotation
Options <sup>2</sup>	5,000,000	Expiring 24 months from the date of quotation
Options <sup>3</sup>	9,293,262	Expiring 24 months from the date of quotation

### Notes:

1. Exercisable at \$0.25 on or before 30 September 2021.
2. Exercisable at \$0.25 on or before 15 January 2023.
3. Exercisable at \$0.375 on or before 26 September 2024.

3. Set out below is the Company's capital structure:

Security	Number
Shares on issue at date of Prospectus	40,913,094
Shares issued pursuant to the Offer	40,000,000
<b>Total Shares on issue</b>	<b>80,913,094</b>

Security	Number
Options exercisable at \$0.25 on or before 30 September 2021	3,116,667
Options exercisable at \$0.25 on or before 11 January 2022	2,604,166
Options exercisable at \$0.25 on or before 15 January 2023	5,000,000
Options exercisable at \$0.375 on or before 26 September 2024	9,293,262
<b>Total Options on issue</b>	<b>20,014,095</b>

**For further information, please contact:**

Sebastian Andre  
Company Secretary  
+61 8 6555 2950  
sandre@sirengold.com.au